

TOWN OF COTTESLOE



MONTHLY FINANCIAL STATEMENTS

FOR THE PERIOD 1 JULY 2015 TO 30 SEPTEMBER 2015

PRESENTED TO THE WORKS AND CORPORATE SERVICES
COMMITTEE ON 27 OCTOBER 2015

TOWN OF COTTESLOE

MONTHLY FINANCIAL REPORT

For the Period Ended 30 September 2015

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Town of Cottesloe

Compilation Report

For the Period Ended 30 September 2015

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5.

No matters of significance are noted other than depreciation has not yet been posted for 2015/16 as the Financial Statements for the year ending 30th June 2015 have not been completed. This is anticipated in by the end of October 2015.

Statement of Financial Activity by reporting program

Is presented on pages 5 and 6 and shows a surplus as at 30 September 2015 of \$7,830,098.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

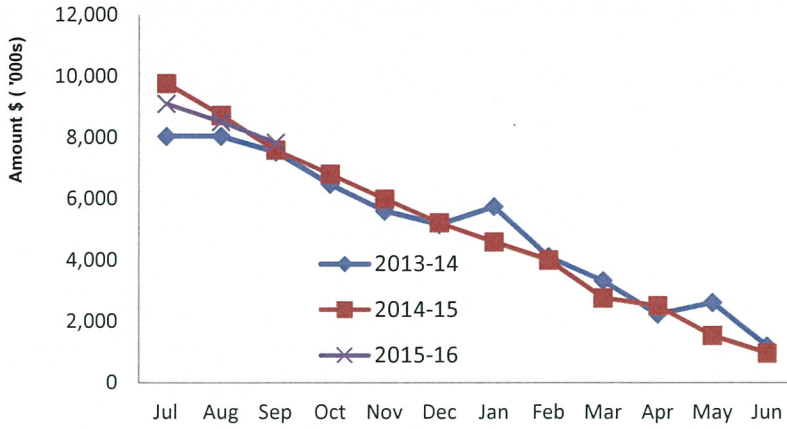
Prepared by: Wayne Richards

Reviewed by: Garry Bird

Date prepared: 9/10/2015

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 September 2015

Liquidity Over the Year (Refer Note 3)



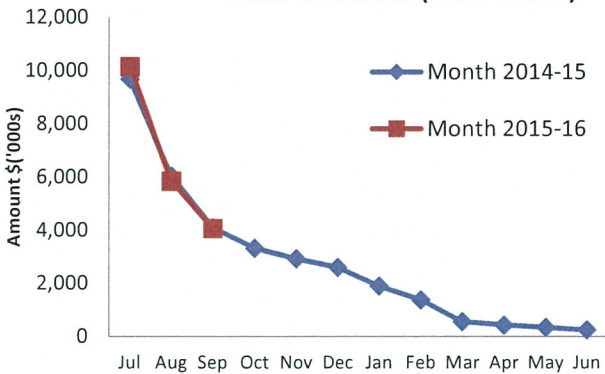
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 5,373,600
Restricted	\$ 10,557,067
	\$ 15,930,667

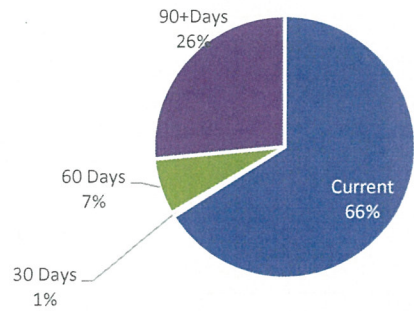
Receivables

Rates	\$ 4,054,659
Other	\$ 396,913
	\$ 4,451,572

Rates Receivable (Refer Note 6)



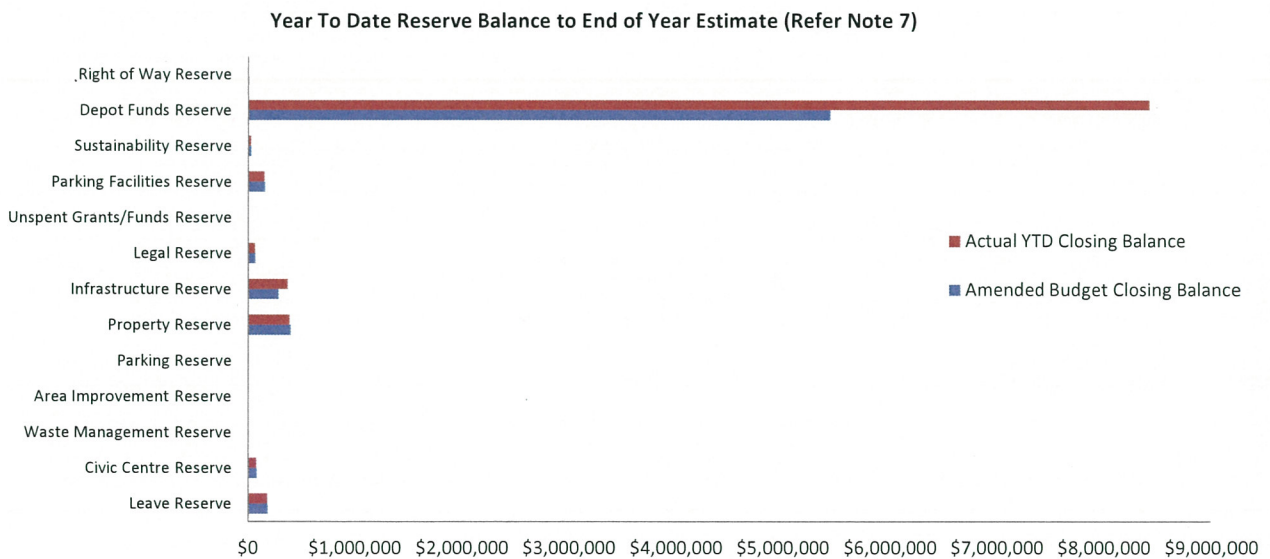
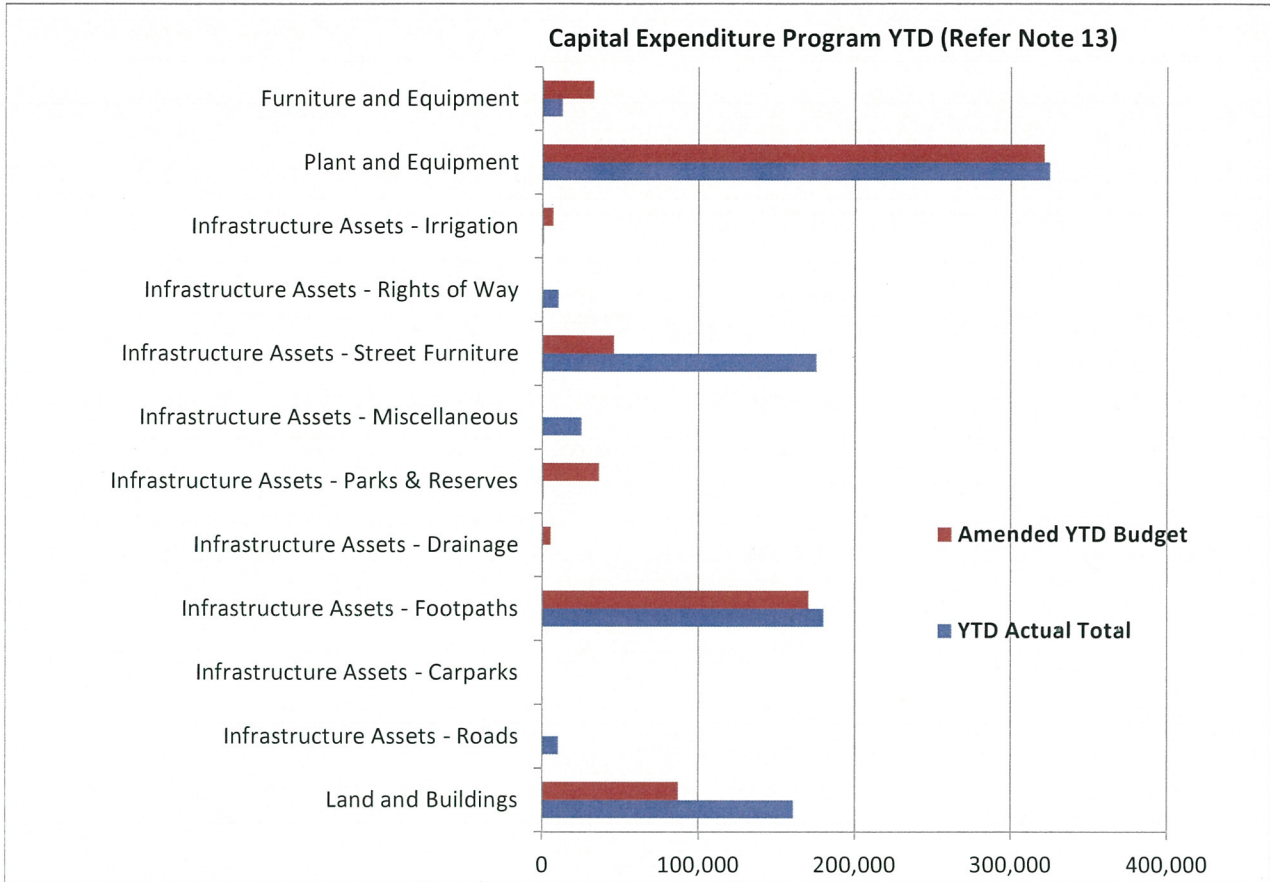
**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 September 2015



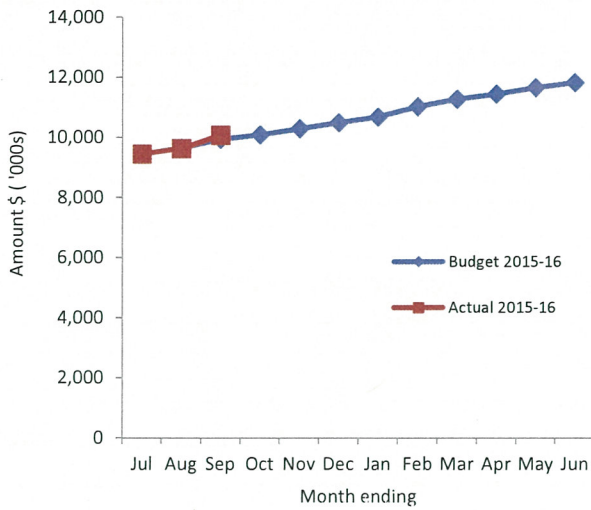
Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

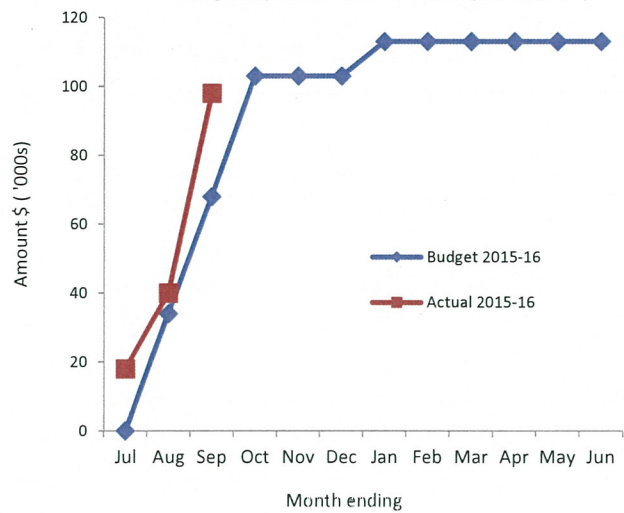
Town of Cottesloe
Monthly Summary Information
 For the Period Ended 30 September 2015

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

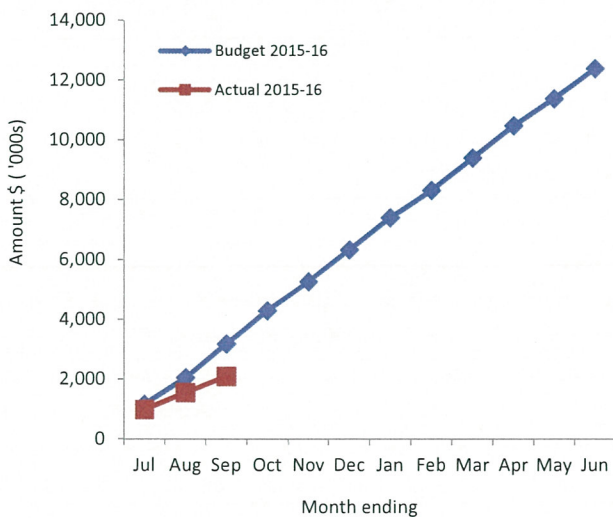


Budget Capital Revenue -v- Actual (Refer Note 2)

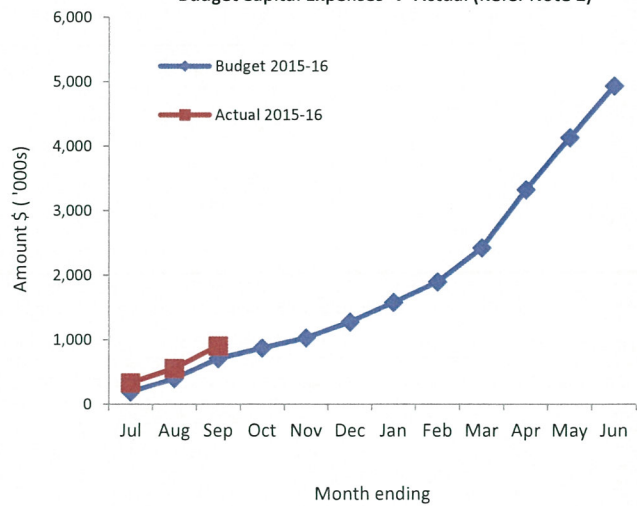


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2015

	Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
General Purpose Funding - Rates	9	9,164,072	9,164,072	9,168,784	4,712	0%
General Purpose Funding - Other		735,718	210,050	184,701	(25,349)	(12%)
Governance		76,253	19,063	43,648	24,585	129%
Law, Order and Public Safety		19,000	3,826	5,746	1,920	50%
Health		84,560	74,772	75,524	752	1%
Education and Welfare		36,945	9,238	11,172	1,934	21%
Community Amenities		545,420	194,982	238,878	43,896	23%
Recreation and Culture		279,883	113,652	112,906	(746)	(1%)
Transport		705,370	105,871	98,594	(7,277)	(7%)
Economic Services		160,759	40,189	37,164	(3,025)	(8%)
Other Property and Services		2,350	588	212	(376)	(64%)
Total Operating Revenue		11,810,330	9,936,303	9,977,329	41,026	
Operating Expense						
General Purpose Funding		(268,367)	(74,592)	(52,424)	22,168	30%
Governance		(842,802)	(321,206)	(307,552)	13,654	4%
Law, Order and Public Safety		(309,760)	(75,318)	(58,055)	17,263	23%
Health		(246,873)	(61,724)	(45,575)	16,149	26%
Education and Welfare		(387,177)	(68,251)	(70,381)	(2,130)	(3%)
Community Amenities		(3,443,955)	(848,752)	(655,658)	193,094	23%
Recreation and Culture		(3,483,451)	(876,844)	(607,960)	268,884	31%
Transport		(3,011,266)	(752,820)	(348,928)	403,892	54%
Economic Services		(390,269)	(97,561)	(54,216)	43,345	44%
Other Property and Services		4,797	1,197	19,521	18,324	(1531%)
Total Operating Expenditure		(12,379,123)	(3,175,871)	(2,181,228)	994,643	
Funding Balance Adjustments						
Add back Depreciation		2,459,706	614,929	0	(614,929)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Provisions and Accruals		0	0	17,363	17,363	
Net Cash from Operations		1,890,913	7,375,361	7,813,464	438,103	
Capital Revenues						
Grants, Subsidies and Contributions	11	10,000	0	0	0	
Proceeds from Disposal of Assets	8	103,150	68,766	97,431	28,665	42%
Total Capital Revenues		113,150	68,766	97,431	28,665	
Capital Expenses						
Land and Buildings	13	(1,839,450)	(87,337)	(160,987)	(73,650)	(84%)
Infrastructure - Roads	13	(346,500)	0	(10,627)	(10,627)	
Infrastructure - Carparks	13	(198,850)	0	1,361	1,361	
Infrastructure - Footpaths	13	(170,750)	(170,750)	(180,474)	(9,724)	(6%)
Infrastructure - Drainage	13	(22,800)	(5,699)	(699)	5,000	88%
Infrastructure - Parks & Reserves	13	(580,500)	(36,549)	(905)	35,644	98%
Infrastructure - Miscellaneous	13	(683,450)	0	(24,134)	(24,134)	
Infrastructure - Street Furniture	13	(514,850)	(46,164)	(176,811)	(130,647)	(283%)
Infrastructure - Rights of Way	13	(107,700)	0	(10,603)	(10,603)	
Infrastructure - Irrigation	13	(28,500)	(7,126)	(999)	6,127	86%
Plant and Equipment	13	(321,750)	(321,750)	(325,164)	(3,414)	(1%)
Furniture and Equipment	13	(115,900)	(33,114)	(13,161)	19,953	60%
Total Capital Expenditure		(4,931,000)	(708,489)	(903,203)	(194,714)	
Net Cash from Capital Activities		(4,817,850)	(639,723)	(805,772)	(166,049)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2015

	Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Financing						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		23,730	0	0	0	
Transfer from Reserves	7	3,229,264	174,165	0	(174,165)	(100%)
Advances to Community Groups		0	0	0	0	
Repayment of Debentures	10	(374,013)	(88,190)	(88,190)	0	0%
Transfer to Reserves	7	(238,231)	(59,559)	(52,550)	7,009	12%
Net Cash from Financing Activities		2,640,750	26,416	(140,740)	(167,156)	
Net Operations, Capital and Financing		(286,187)	6,762,054	6,866,952	104,898	
Opening Funding Surplus(Deficit)	3	286,187	286,187	963,146	676,959	237%
Closing Funding Surplus(Deficit)	3	0	7,048,241	7,830,098	781,857	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2015

	Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
Operating Revenues						
Rates	9	9,164,072	9,164,072	9,168,784	4,712	0%
Operating Grants, Subsidies and Contributions	11	312,230	89,686	51,669	(38,017)	(42%)
Fees and Charges		1,707,488	521,693	544,483	22,790	4%
Interest Earnings		412,108	117,147	128,651	11,504	10%
Other Revenue		214,432	43,705	83,742	40,037	92%
Profit on Disposal of Assets	8	0	0	0	0	
Total Operating Revenue		11,810,330	9,936,303	9,977,329	41,026	
Operating Expense						
Employee Costs		(3,421,531)	(868,742)	(807,709)	61,033	7%
Materials and Contracts		(4,739,275)	(1,056,552)	(929,796)	126,756	12%
Utility Charges		(330,822)	(84,099)	(57,092)	27,007	32%
Depreciation on Non-Current Assets		(2,459,706)	(614,929)	0	614,929	100%
Interest Expenses		(323,854)	(136,636)	(93,371)	43,265	32%
Insurance Expenses		(183,210)	(178,060)	(104,818)	73,242	41%
Other Expenditure		(920,725)	(236,853)	(188,442)	48,411	20%
Loss on Disposal of Assets	8	0	0	0	0	
Total Operating Expenditure		(12,379,123)	(3,175,871)	(2,181,228)	994,643	
Funding Balance Adjustments						
Add back Depreciation		2,459,706	614,929	0	(614,929)	(100%)
Adjust (Profit)/Loss on Asset Disposal	8	0	0	0	0	
Adjust Provisions and Accruals		0	0	17,363	17,363	
Net Cash from Operations		1,890,913	7,375,361	7,813,464	438,103	
Capital Revenues						
Grants, Subsidies and Contributions	11	10,000	0	0	0	
Proceeds from Disposal of Assets	8	103,150	68,766	97,431	28,665	42%
Total Capital Revenues		113,150	68,766	97,431	28,665	
Capital Expenses						
Land and Buildings	13	(1,839,450)	(87,337)	(160,987)	(73,650)	(84%)
Infrastructure - Roads	13	(346,500)	0	(10,627)	(10,627)	
Infrastructure - Carparks	13	(198,850)	0	1,361	1,361	
Infrastructure - Footpaths	13	(170,750)	(170,750)	(180,474)	(9,724)	(6%)
Infrastructure - Drainage	13	(22,800)	(5,699)	(699)	5,000	88%
Infrastructure - Parks & Reserves	13	(580,500)	(36,549)	(905)	35,644	98%
Infrastructure - Miscellaneous	13	(683,450)	0	(24,134)	(24,134)	
Infrastructure - Street Furniture	13	(514,850)	(46,164)	(176,811)	(130,647)	(283%)
Infrastructure - Rights of Way	13	(107,700)	0	(10,603)	(10,603)	
Infrastructure - Irrigation	13	(28,500)	(7,126)	(999)	6,127	86%
Plant and Equipment	13	(321,750)	(321,750)	(325,164)	(3,414)	(1%)
Furniture and Equipment	13	(115,900)	(33,114)	(13,161)	19,953	60%
Total Capital Expenditure		(4,931,000)	(708,489)	(903,203)	(194,714)	
Net Cash from Capital Activities		(4,817,850)	(639,723)	(805,772)	(166,049)	

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2015

Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
	\$	\$	\$	\$	%
Financing					
	0	0	0	0	
	0	0	0	0	
	23,730	0	0	0	
7	3,229,264	174,165	0	(174,165)	(100%)
	0	0	0	0	
10	(374,013)	(88,190)	(88,190)	0	0%
7	(238,231)	(59,559)	(52,550)	7,009	12%
Net Cash from Financing Activities	2,640,750	26,416	(140,740)	(167,156)	
Net Operations, Capital and Financing					
	(286,187)	6,762,054	6,866,952	104,898	
Opening Funding Surplus(Deficit)	286,187	286,187	963,146	676,959	237%
Closing Funding Surplus(Deficit)	0	7,048,241	7,830,098	781,857	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2015

	2015-2016 YTD Actual	2014-2015 YTD Actual	2014-2015 Actual
	\$	\$	\$
CURRENT ASSETS			
Receivables			
Rates	3,877,580	3,887,216	45,936
Sundry Debtors	243,443	62,700	135,564
Accrued Income	131,300	76,128	48,359
Self Supporting Loans	23,730	35,237	23,730
Other	(1,560)	0	0
Inventories	37,995	41,624	37,995
Cash Assets			
Municipal Account	95,184	564,478	587,109
Till Floats	700	700	389
Investment Account	1,201,425	27,376	3,401
Term Investments	4,076,291	4,900,474	989,140
Restricted - Reserves	9,797,316	1,192,479	9,744,771
Restricted - Trust	759,751	651,784	759,781
TOTAL CURRENT ASSETS	20,243,155	11,440,196	12,376,175
CURRENT LIABILITIES			
Payables	1,152,664	941,460	319,375
Payable Trust	798,810	880,749	764,032
Accrued Expenses	640,532	778,445	561,119
Interest Bearing Liabilities	285,823	283,042	374,013
Provisions	738,445	682,725	736,240
TOTAL CURRENT LIABILITIES	3,616,274	3,566,421	2,754,779
NON CURRENT ASSETS			
Receivables			
Deferred Rates & ESL	177,079	194,999	192,237
Self Supporting Loans	232,891	256,620	232,891
Sundry Debtors - Loans	54,777	0	54,777
Property Plant and Equipment			
Furniture and Equipment	405,743	486,260	392,582
Land and Buildings	45,054,878	45,452,325	44,893,891
Plant and Equipment	883,283	769,133	655,550
Equity Investments	1,034,684	1,034,684	1,034,684
Infrastructure			
Roads	25,595,278	6,455,699	25,584,651
Car Parks	2,822,591	790,644	2,823,952
Footpaths	3,808,167	2,129,749	3,627,693
Drainage	4,900,639	3,538,268	4,899,940
Parks and Reserves	1,353,481	154,019	1,352,576
Miscellaneous	2,049,036	839,876	2,024,902
Street Furniture	668,615	313,135	491,804
Right of Ways	1,724,487	261,144	1,713,884
Irrigation	990,092	281,156	989,093
TOTAL NON CURRENT ASSETS	91,755,721	62,957,711	90,965,107

TOWN OF COTTESLOE
STATEMENT OF FINANCIAL POSITION
For the Period Ended 30 September 2015

	2015-2016 YTD Actual	2014-2015 YTD Actual	2014-2015 Actual
	\$	\$	\$
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	4,773,359	5,147,371	4,773,359
Provisions	38,665	70,161	38,665
TOTAL NON CURRENT LIABILITIES	4,812,024	5,217,532	4,812,024
NET ASSETS	103,570,578	65,613,954	95,774,479
EQUITY			
Reserves - Cash Backed	9,797,320	1,192,479	9,744,770
Reserves - Asset Revaluation	57,714,004	29,047,860	57,714,004
Retained Surplus	36,059,254	35,373,615	28,315,705
TOTAL EQUITY	103,570,578	65,613,954	95,774,479
RESERVES - CASH BACKED			
Opening Balance	1,182,945	1,182,945	1,182,945
Transfer to Reserves	8,932,377	9,534	8,879,827
Transfer from Reserves	(318,002)	0	(318,002)
TOTAL RESERVES - CASH BACKED	9,797,320	1,192,479	9,744,770
RESERVES - ASSET REVALUATION			
Opening Balance	57,714,004	29,047,860	57,714,004
TOTAL RESERVES - ASSET REVALUATION	57,714,004	29,047,860	57,714,004
RETAINED SURPLUS			
Opening Balance	36,877,530	28,952,783	28,952,783
Change in Net Assets from Operations	7,796,099	6,430,366	7,924,747
Transfer from Reserve	318,002	0	318,002
Transfer to Reserve	(8,932,377)	(9,534)	(8,879,827)
TOTAL RETAINED SURPLUS	36,059,254	35,373,615	28,315,705
TOTAL EQUITY	103,570,578	65,613,954	95,774,479

TOWN OF COTTESLOE
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2015

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	YTD 30 09 Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	5,702	155,286	160,988	87,337	1,839,450	73,651
Infrastructure Assets - Roads	13	1,014	9,613	10,627	0	346,500	10,627
Infrastructure Assets - Carparks	13	(7,461)	6,100	(1,361)	0	198,850	(1,361)
Infrastructure Assets - Footpaths	13	143,152	37,323	180,475	170,750	170,750	9,725
Infrastructure Assets - Drainage	13	0	699	699	5,699	22,800	(5,000)
Infrastructure Assets - Parks & Reserve	13	1,632	(727)	905	36,549	580,500	(35,644)
Infrastructure Assets - Miscellaneous	13	10,558	14,929	25,487	0	683,450	25,487
Infrastructure Assets - Street Furniture	13	0	175,807	175,807	46,164	514,850	129,643
Infrastructure Assets - Rights of Way	13	10,084	519	10,603	0	107,700	10,603
Infrastructure Assets - Irrigation	13	0	999	999	7,126	28,500	(6,127)
Plant and Equipment	13	24,401	300,763	325,164	321,750	321,750	3,414
Furniture and Equipment	13	9,909	3,252	13,161	33,114	115,900	(19,953)
Capital Expenditure Totals		198,991	704,563	903,554	708,489	4,931,000	195,065

Funded By:

Capital Grants and Contributions	0	0	10,000	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	97,431	68,766	103,150	28,665
Own Source Funding - Cash Backed Reserves				
Infrastructure Reserve	0	0	100,000	
Depot Funds Reserve	0	0	3,129,264	
Total Own Source Funding - Cash Backed Reserves	0	174,165	3,229,264	(174,165)
Own Source Funding - Operations	806,123	465,558	1,588,586	340,565
Capital Funding Total	903,554	708,489	4,931,000	195,065

Comments

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2015

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
	\$	\$	\$	\$
Operating Revenues				
Governance	76,253		76,253	
General Purpose Funding - Rates	9,164,072	(5,524)	9,158,548	
General Purpose Funding - Other	735,718		735,718	
Law, Order and Public Safety	19,000		19,000	
Health	84,560		84,560	
Education and Welfare	36,945		36,945	
Community Amenities	545,420		545,420	
Recreation and Culture	279,883		279,883	
Transport	705,370		705,370	
Economic Services	160,759		160,759	
Other Property and Services	2,350		2,350	
Total Operating Revenue:	11,810,330	(5,524)	11,804,806	0
Operating Expense				
Governance	(842,802)		(842,802)	
General Purpose Funding	(268,367)		(268,367)	
Law, Order and Public Safety	(309,760)		(309,760)	
Health	(246,873)		(246,873)	
Education and Welfare	(387,177)		(387,177)	
Community Amenities	(3,443,955)		(3,443,955)	
Recreation and Culture	(3,483,451)		(3,483,451)	
Transport	(3,011,266)		(3,011,266)	
Economic Services	(390,269)		(390,269)	
Other Property and Services	4,797		4,797	
Total Operating Expenditure	(12,379,123)	0	(12,379,123)	0
Funding Balance Adjustments				
Add back Depreciation	2,459,706		2,459,706	
Adjust (Profit)/Loss on Asset Disposal	0		0	
Adjust Provisions and Accruals	0		0	0
Net Cash from Operations	1,890,913	(5,524)	1,885,389	0
Capital Revenues				
Grants, Subsidies and Contributions	10,000		10,000	
Proceeds from Disposal of Assets	103,150		103,150	
Proceeds from Sale of Investments	0		0	0
Total Capital Revenues	113,150	0	113,150	0

TOWN OF COTTESLOE
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 September 2015

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
	\$	\$	\$	\$
Capital Expenses				
Land Held for Resale	0		0	0
Land and Buildings	(1,839,450)		(1,839,450)	
Infrastructure - Roads	(346,500)		(346,500)	
Infrastructure - Carparks	(198,850)		(198,850)	
Infrastructure - Footpaths	(170,750)		(170,750)	
Infrastructure - Drainage	(22,800)		(22,800)	
Infrastructure - Parks & Reserves	(580,500)		(580,500)	
Infrastructure - Miscellaneous	(683,450)		(683,450)	
Infrastructure - Street Furniture	(514,850)	(80,000)	(594,850)	
Infrastructure - Rights of Way	(107,700)		(107,700)	
Infrastructure - Irrigation	(28,500)		(28,500)	
Plant and Equipment	(321,750)		(321,750)	
Furniture and Equipment	(115,900)		(115,900)	
Total Capital Expenditure	(4,931,000)	(80,000)	(5,011,000)	0
Net Cash from Capital Activities	(4,817,850)	(80,000)	(4,897,850)	0
Financing				
Proceeds from New Debentures	0		0	0
Proceeds from Advances	0		0	0
Self-Supporting Loan Principal	23,730	58,428	82,158	0
Transfer from Reserves	3,229,264		3,229,264	0
Purchase of Investments	0		0	0
Advances to Community Groups	0		0	0
Repayment of Debentures	(374,013)	(58,428)	(432,441)	(79,955)
Transfer to Reserves	(238,231)		(238,231)	(75,420)
Net Cash from Financing Activities	2,640,750	0	2,640,750	(155,375)
Net Operations, Capital and Financing	(286,187)	(85,524)	(371,711)	(155,375)
Opening Funding Surplus(Deficit)	286,187		286,187	286,187
Closing Funding Surplus(Deficit)	0	(85,524)	(85,524)	130,812

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	50 years
Furniture and Equipment	2 to 15 years
Plant and Equipment	2 to 10 years
Computer and Ancillary Equipment	2 to 10 years
Roads, Right of Ways, Car Parks	
- Seal/Surface	15 to 40 years
- Pavement	40 to 80 years
- Kerb	60 years
Footpaths	
- Insitu Concrete	50 years
- Slab, Asphalt and Brick Pave	20 years
Drainage	
- PVC Pipe	40 years
- Concrete Pipes, pits, GPT's, Headwalls etc	100 years
- Grate Gully Lids, Side Entry Lids and Pit Covers	60 years
- Sumps (filled in)	100 years
Irrigation Components	40 years
Street Furniture	
- Chairs, Picnic Tables, Barbeques, Bins	20 years
- Street Lights	20 years
- Bus Shelters	40 years
- Beach Showers and Drinking Fountains	25 years
Parks and Ovals	
- Playground Equipment - Combination Units	18 years
- Playground Equipment - Soft Fall and Shade Sail Equipment	10 years
Miscellaneous Infrastructure	5 to 60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

In order to discharge its responsibilities to the community, the Town has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Town's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"To preserve and improve Cottesloe's natural and built environment and beach lifestyle by using sustainable strategies. Members of the community will continue to be engaged to shape the future for Cottesloe and strengthen Council's leadership role."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed.

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services and food quality control.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

COMMUNITY AMENITIES

Sanitation, stormwater drainage, protection of the environment, public conveniences and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, swimming facilities, walk trails, foreshore and public halls.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 2: EXPLANATION OF MATERIAL VARIANCES

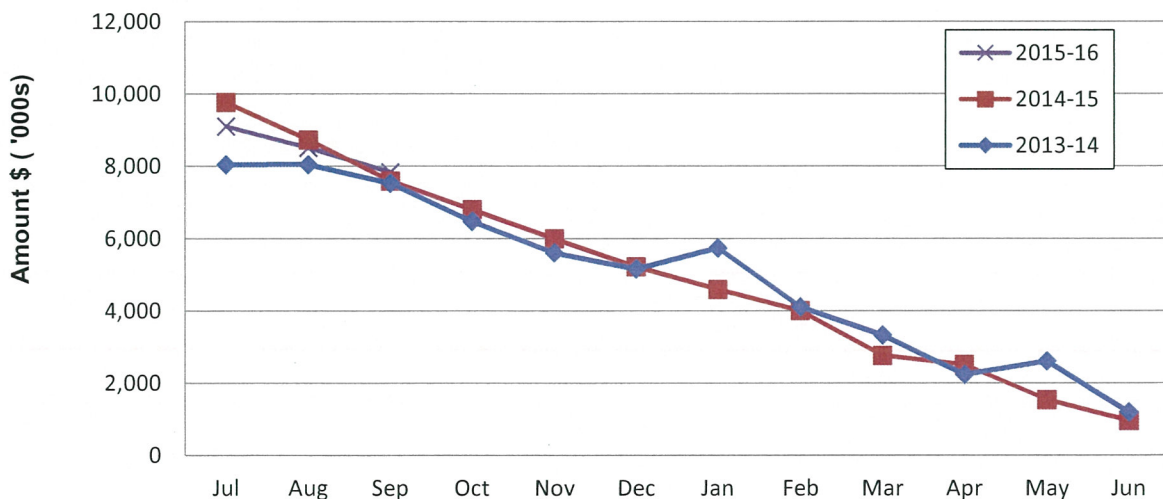
Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%		
Governance	24,585	129%	Timing	Timing of reimbursements
General Purpose Funding - Other	(25,349)	(12%)	Timing	Timing of Financial Assistance Grant paid in advance
Law, Order and Public Safety	1,920	50%	Timing	Timing of revenue
Education and Welfare	1,934	21%	Timing	Timing of reimbursements
Community Amenities	43,896	23%	Permanent	Reimbursement of Heritage Loan contribution along with increased revenue from town planning application fees
Other Property and Services	(376)	(64%)	Timing	Timing of revenue
Operating Expense				
General Purpose Funding	22,168	30%	Timing	Expenditure delayed
Law, Order and Public Safety	17,263	23%	Timing	Expenditure delayed
Health	16,149	26%	Timing	Expenditure delayed
Community Amenities	193,094	23%	Timing	Expenditure delayed
Recreation and Culture	268,884	31%	Timing	Expenditure delayed and depreciation not calculated
Transport	403,892	54%	Timing	Expenditure delayed and depreciation not calculated
Economic Services	43,345	44%	Timing	Expenditure delayed
Other Property and Services	18,324	(1531%)	Timing	Timing of allocations
Capital Revenues				
Proceeds from Disposal of Assets	28,665	42%	Timing	Timing of disposals
Capital Expenses				
Land and Buildings	(73,650)	(84%)	Timing	Timing of expenditure
Infrastructure - Drainage	5,000	88%	Timing	Timing of expenditure
Infrastructure - Parks & Reserves	35,644	98%	Timing	Timing of expenditure
Infrastructure - Miscellaneous	(24,134)		Timing	Timing of expenditure
Infrastructure - Street Furniture	(130,647)	(283%)	Permanent	Budget amendment April 2015 - Stainless steel bin enclosures funded from opening surplus brought forward at 01-07-2015
Infrastructure - Rights of Way	(10,603)		Timing	Timing of expenditure
Infrastructure - Irrigation	6,127	86%	Timing	Timing of expenditure
Plant and Equipment	(3,414)	(1%)	Timing	Plant renewals undertaken early
Furniture and Equipment	19,953	60%	Timing	Timing of expenditure
Financing				
Transfer from Reserves	(174,165)	(100%)	Timing	Timing of Transfers

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 3: NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)				
	Note	YTD 30 Sep 2015	30th June 2015	YTD 30 Sep 2014
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	5,334,541	1,575,787	5,425,045
Cash Restricted	4	9,797,316	9,744,771	1,844,263
Receivables - Rates	6	3,877,580	45,936	3,887,216
Receivables -Other	6	396,913	256,365	176,905
Interest / ATO Receivable/Trust		0	0	0
Inventories		37,995	37,995	41,624
		19,444,345	11,660,854	11,375,053
Less: Current Liabilities				
Payables		(1,793,201)	(929,209)	(1,904,324)
Loans		(285,823)	(374,013)	(283,042)
Provisions		(738,445)	(736,240)	(682,725)
		(2,817,469)	(2,039,462)	(2,870,091)
Less:				
Cash Reserves	7	(9,797,316)	(9,744,771)	(1,844,263)
Loans - Clubs		(23,730)	(23,730)	(35,237)
Add:				
Loans		285,823	374,013	283,042
Provisions		738,445	736,240	682,725
Net Current Funding Position		7,830,098	963,144	7,591,229

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.00%	95,184			95,184	NAB	At Call
Business Investment Account	2.50%	1,201,425			1,201,425	NAB	At Call
Trust Bank Account	0.00%			759,751	759,751	NAB	At Call
Cash On Hand	Nil	700			700	N/A	On Hand
(b) Term Deposits							
Term Deposits	3.00%	5,675			5,675	NAB	26-Mar-16
Term Deposits	3.00%	5,616			5,616	NAB	26-Mar-16
Term Deposits	2.65%	480,000			480,000	NAB	20-Oct-15
Term Deposits	2.88%	475,000			475,000	NAB	19-Nov-15
Term Deposits	2.85%	450,000			450,000	NAB	07-Dec-15
Term Deposits	2.90%	400,000			400,000	WESTPAC	07-Dec-15
Term Deposits	2.75%	450,000			450,000	BANKWEST	30-Nov-15
Term Deposits	2.74%	480,000			480,000	CBA	25-Nov-15
Term Deposits	2.76%	480,000			480,000	CBA	03-Mar-16
Term Deposits	2.75%	400,000			400,000	BANKWEST	07-Dec-15
Term Deposits	3.00%	450,000			450,000	WESTPAC	06-Jan-16
Term Deposits	2.93%		80,528		80,528	WESTPAC	06-Jan-16
Term Deposits	2.85%		161,727		161,727	BANKWEST	06-Jan-16
Term Deposits	2.91%		379,524		379,524	NAB	12-Oct-15
Term Deposits	2.90%		1,817,098		1,817,098	BANKWEST	03-Nov-15
Term Deposits	2.85%		1,817,098		1,817,098	BANKWEST	05-Oct-15
Term Deposits	2.85%		1,877,439		1,877,439	NAB	30-Nov-15
Term Deposits	2.87%		1,814,019		1,814,019	WESTPAC	05-Oct-15
Term Deposits	2.80%		1,463,645		1,463,645	CBA	06-Oct-15
Term Deposits	3.00%		104,125		104,125	NAB	26-Mar-16
Term Deposits	2.90%		198,677		198,677	NAB	17-Dec-15
Total		5,373,599	9,713,879	759,751	15,847,230		

SUMMARY OF FUNDS INVESTED IN TERM DEPOSITS

BANK	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Total %
NATIONAL AUSTRALIA BANK	2,712,899	2,559,765	759,751	6,032,415.31	38.1%
WESTPAC BANKING CORPORATION	850,000	1,894,547	0	2,744,547.48	17.3%
BANKWEST	850,000	3,795,922	0	4,645,921.56	29.3%
COMMONWEALTH BANK OF AUSTRALIA	960,000	1,463,645	0	2,423,645.32	15.3%
ON HAND	700	0	0	700.00	0.0%
TOTAL	5,373,599	9,713,879	759,751	15,847,230	100%

Comments/Notes - Investments

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Permanent Changes			\$	\$	\$	\$
42.9000.2.57	Stainless Steel Bin Enclosures	10.4.3 April 2015	Capital Expenses			(80,000)	(80,000)
NEW	Self Supporting Loan to a Community Organisation	10.4.5 August 2015	Capital Expenses			(58,428)	(138,428)
NEW	Reimbursement of Self Supporting Loan	10.4.5 August 2015	Operating Revenue		58,428		(80,000)
20010.19.19	Write Off Rates Owing	10.1.1 September 2015	Operating Expenses			(5,524)	(85,524)
				0	58,428	(143,952)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 6: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years	\$ 238,173	\$ 264,229
Levied this year	9,182,731	8,994,380
Less Collections to date	<u>(5,366,245)</u>	<u>(9,020,436)</u>
Equals Current Outstanding	4,054,659	238,173

Net Rates Collectable
 % Collected

	4,054,659	238,173
	56.96%	97.43%

	YTD 30 Sep 2015	30 June 2015
	\$ 238,173	\$ 264,229
	9,182,731	8,994,380
	<u>(5,366,245)</u>	<u>(9,020,436)</u>
	4,054,659	238,173
	4,054,659	238,173
	56.96%	97.43%

Receivables - General

Receivables - General excl Loan Debtor	160,934	1,221	16,829	64,455
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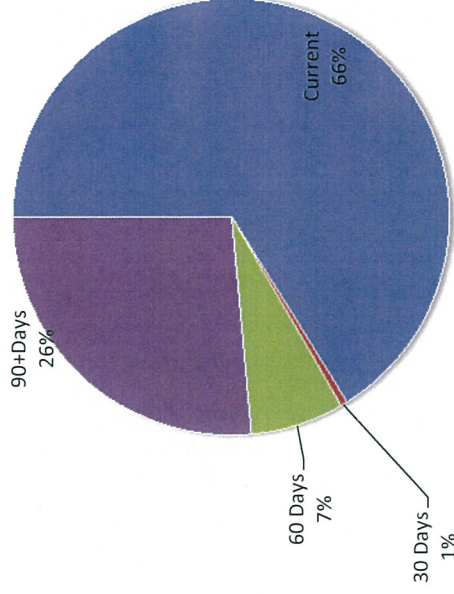
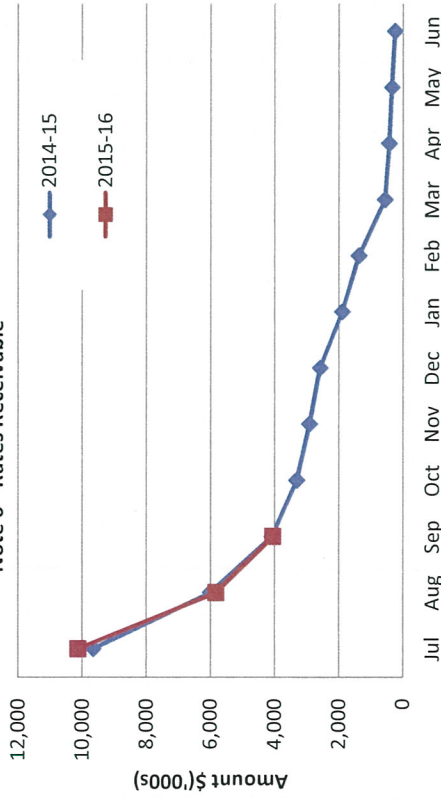
Total Receivables General Outstanding

243,439

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)

Note 6 - Rates Receivable



Comments/Notes - Receivables Rates

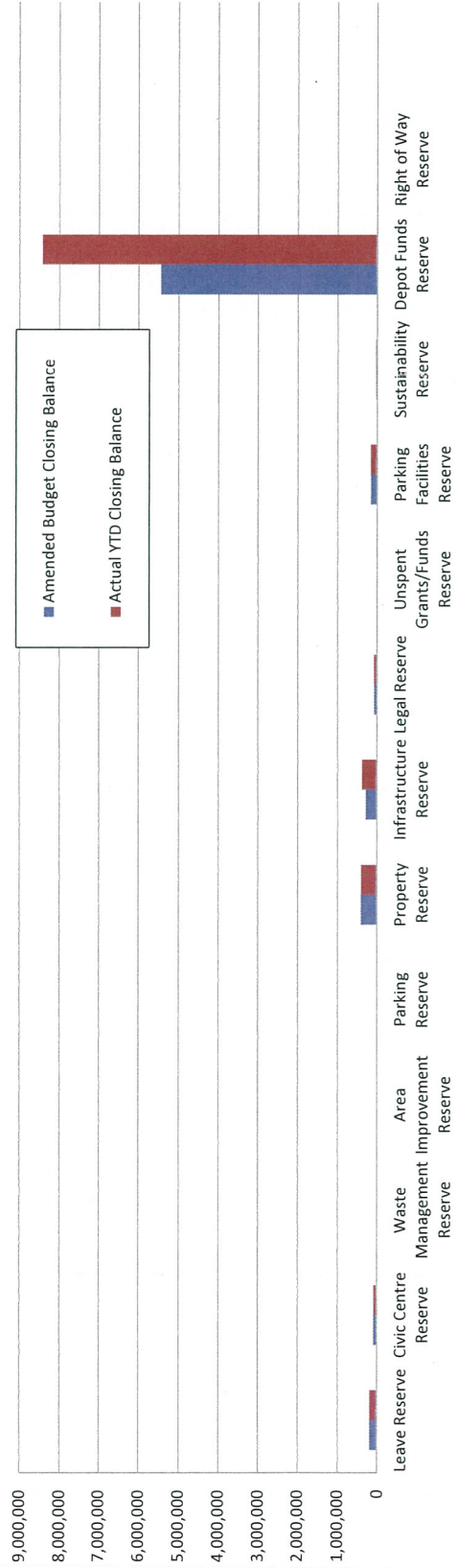
Comments/Notes - Receivables General

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2015

Note 7: Cash Backed Reserve

2015-16	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer Out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 180,021	\$ 4,923	\$ 979	\$ 0	\$ 0	\$ 0	\$ 0		\$ 184,944	\$ 181,000
Civic Centre Reserve	81,034	2,215	441	0	0	0	0		83,249	81,475
Waste Management Reserve	0	0	0	0	0	0	0		0	0
Area Improvement Reserve	34	0	0	0	0	0	0		34	34
Parking Reserve	10,298	415	56	0	0	0	0		10,713	10,354
Property Reserve	389,313	10,578	2,118	0	0	0	0		399,891	391,431
Infrastructure Reserve	371,930	10,468	2,023	0	0	(100,000)	0		282,398	373,953
Legal Reserve	67,264	1,840	366	0	0	0	0		69,104	67,630
Unspent Grants/Funds Reserve	265	0	1	0	0	0	0		265	266
Parking Facilities Reserve	154,396	4,261	840	0	0	0	0		158,657	155,236
Sustainability Reserve	28,479	769	155	0	0	0	0		29,248	28,634
Depot Funds Reserve	8,378,296	192,762	45,571	0	0	(3,129,264)	0		5,441,794	8,423,867
Right of Way Reserve	0	0	0	10,000	0	0	0		10,000	0
	9,661,330	228,231	52,550	10,000	0	(3,229,264)	0		6,670,297	9,713,880

Note 7 - Year To Date Reserve Balance to End of Year Estimate



TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2015

Note 8 CAPITAL DISPOSALS

Cost	Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Amended Current Budget YTD 30 09 2015			Comments
	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$		\$	\$	\$	
0	0	0	0		0	0	0	
0	0	0	0		0	0	0	

Comments - Capital Disposal/Replacements

Nil disposals processed to date until the 2014/2015 Annual Financial Statements are finalised.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 9: RATING INFORMATION											
RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
Differential General Rate											
GRV - Residential Improved (RI)	0.0539	3,053	134,426,719	7,251,784	0	0	7,251,784	7,246,999	0	0	7,246,999
GRV - Residential Vacant (RV)	0.0539	97	4,797,270	258,794	0	0	258,794	308,216	0	0	258,794
GRV - Commercial Improved (CI)	0.0539	78	8,765,080	472,841	0	0	472,841	45,217	0	0	477,625
GRV - Improved (I)	0.0539	1	34,500	1,861	0	0	1,861	124,507	0	0	1,861
GRV - Commercial Town (CT)	0.0628	139	11,821,120	738,282	0	0	738,282	109,971	0	0	737,420
Sub-Totals		3,368	159,844,689	8,723,561	0	0	8,723,561	7,834,910	0	0	8,722,699
Minimum Payment											
GRV - Residential Improved (RI)	1.033	414	962,409	427,662	0	0	427,662	122,863	0	0	427,662
GRV - Residential Vacant (RV)	1.033	2	177,274	2,066	0	0	2,066	18,902	0	0	2,066
GRV - Commercial Improved (CI)	1.033	9	46,233	9,297	0	0	9,297	4,362	0	0	9,297
GRV - Commercial Town (CT)	1.033	6	7,193	6,198	0	0	6,198	3,635	0	0	6,198
Sub-Totals		431	1,193,109	445,223	0	0	445,223	149,762	0	0	445,223
Concession											
Amount from General Rates							9,168,784				9,167,922
Ex-Gratia Rates							(3,819)				(3,850)
Specified Area Rates							9,164,965				9,164,072
Totals							0				0
							0				0
							9,164,965				9,164,072

Comments - Rating Information

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-15	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 105 - Community Organisation	256,620		0	23,730	256,620	232,890	-	15,823
Loan 106 - Civic Centre Extension	740,674		0	171,033	740,674	569,641	-	37,578
Loan 107 - Joint Library Project	4,150,077		88,189	179,250	4,061,888	3,970,827	135,085	270,353
	5,147,371	0	88,189	374,013	5,059,182	4,773,358	135,085	323,754

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures were raised during the reporting period.

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2015-16 Amended Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
GENERAL PURPOSE FUNDING			\$	\$	\$	\$	\$	\$
Grants Commission - General	WALGGC	Y	178,197	0	178,197	0	21,516	156,681
Grants Commission - Roads	WALGGC	Y	102,263	0	102,263	0	11,653	90,610
LAW, ORDER & PUBLIC SAFETY								
Neighbourhood Watch	WA Police	Y	500	0	500	0	0	500
COMMUNITY AMENITIES								
Sustainability	Department of Transport	Y	10,500	0	10,500	0	0	10,500
TRANSPORT								
Direct Grant	Main Roads WA	Y	19,570	0	19,570	0	18,500	1,070
Non Operating Contribution		Y	10,000	0	0	10,000	0	10,000
TOTALS			321,030	0	311,030	10,000	51,669	269,361

Operating	320,530	51,669
Non-Operating	0	0
	<u>320,530</u>	<u>51,669</u>

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 12: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 15	Amount Received	Amount Paid	Closing Balance 30-Sep-15
	\$	\$	\$	\$
BCITF Levies	0	18,166	(11,927)	6,239
Building Services Levies	2,541	15,736	(5,228)	13,049
Infrastructure Deposits	616,848	116,947	(98,246)	635,549
Right of Way Deposits	62,942	0	0	62,942
Miscellaneous Deposits	81,701	4,747	(5,417)	81,031
	764,032	155,596	(120,818)	798,810

- Level of Completion Indicators
- 0% ○
 - 20% ○
 - 40% ●
 - 60% ●
 - 80% ●
 - 100% ●

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD 31 03 2015					Strategic Reference / Comment
		Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	
○	Buildings						
○	Education and Welfare						
○	Shine Community Services	(17,100)	0	(524)	(524)	(524)	
○	Education and Welfare	(17,100)	0	(524)	(524)	(524)	
○	Recreation And Culture						
○	Restrooms - Cottesloe Beach	(1,122,500)	0	(5,702)	(5,702)		
○	Cottesloe Civic Centre Restoration - Offices	(90,600)	(22,650)	(8,750)	13,900	(8,750)	
○	Cottesloe Civic Centre Restoration - Lessor Hall	(350,500)	0	(68,580)	(68,580)	(68,580)	
○	Cottesloe Civic Centre Restoration - Grounds	(258,750)	(64,687)	(77,432)	(12,745)	(77,432)	
○	Recreation And Culture Total	(1,822,350)	(87,337)	(160,464)	(73,127)	(154,762)	
○	Buildings Total	(3,839,450)	(87,337)	(160,588)	(73,651)	(155,286)	
○	Drainage/Culverts						
○	Transport						
○	Drainage Construction	(22,800)	(5,699)	(599)	5,000	(699)	
○	Transport Total	(22,800)	(5,699)	(599)	5,000	(90)	
○	Drainage/Culverts Total	(22,800)	(5,699)	(599)	5,000	(90)	
●	Footpaths						
●	Transport						
●	Broome Street	(27,900)	(27,900)	(15,081)	11,819		
●	Chamberlain Street	(5,100)	(5,100)	(4,948)	152		
●	Elizabeth Street	(15,350)	(15,350)	(12,968)	2,382		
●	Eric Street	(5,100)	(5,100)	(4,349)	751		
●	Federal Street	(21,650)	(21,650)	(19,233)	2,417		
●	Hammersley Street	(3,400)	(3,400)	(3,105)	295		
●	Kathleen Street	(20,500)	(20,500)	(18,320)	2,180		
●	Marion Street	(21,100)	(21,100)	(19,705)	1,395		
●	Napier Street	(13,100)	(13,100)	(11,482)	1,618		
●	Princess Street	(5,100)	(5,100)	(3,991)	1,109		
●	Sydney Street	(10,250)	(10,250)	(7,278)	2,972		
●	Vlamingh Memorial	(10,800)	(10,800)	(15,732)	(4,932)		
●	Various Locations - Upgrade	(11,400)	(11,400)	(5,959)	5,441		
●	DSAC	0	0	(5,823)	(9,823)	(9,823)	
●	Various Locations - Renewal	0	0	(27,500)	(27,500)	(27,500)	
●	Transport Total	(170,750)	(170,750)	(180,474)	(9,724)	(37,323)	
●	Footpaths Total	(170,750)	(170,750)	(180,474)	(9,724)	(37,323)	

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD 31 03 2015					Strategic Reference / Comment
		Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	
	Roads						
	Transport						
○	Grant/Congdon Intersection	(33,050)	0	(1,914)	(1,014)		
○	Clive Road	(17,100)	0	(524)	(524)		
○	George Street	(46,350)	0	(1,422)	(1,422)		
○	Hammersley Street	(78,650)	0	(2,412)	(2,412)		
○	Napoleon Street	(31,150)	0	(956)	(956)		
○	Ozone Parade	(37,050)	0	(1,136)	(1,136)		
○	Princess Street	(30,200)	0	(926)	(926)		
○	Reginald Street	(72,950)	0	(2,237)	(2,237)		
○	Transport Total	(346,500)	0	(10,527)	(10,627)	0	
○	Roads Total	(346,500)	0	(10,527)	(10,627)	0	
	Furniture & Office Equip.						
	Governance						
●	Software Upgrades	(10,800)	(7,000)	(5,625)	1,375		
○	CRM Software	(90,000)	(20,000)	(4,284)	15,716		
○	Mobile Device Replacement	(9,600)	(6,114)	(3,252)	2,862		(3,252)
○	Office Backup Replication	(5,500)	0	0	0		0
○	Governance Total	(115,900)	(33,114)	(13,161)	19,953	(3,252)	(3,252)
○	Furniture & Office Equip. Total	(115,900)	(33,114)	(13,161)	19,953	(3,252)	(3,252)
	Plant, Equip. & Vehicles Total						
	Governance						
●	Passenger & Pool Vehicles	(104,000)	(104,000)	(96,383)	7,617		(96,383)
●	Pool Utility	(19,000)	(19,000)	(24,401)	(5,401)		
●	Governance Total	(123,000)	(123,000)	(120,784)	2,216	(96,383)	(96,383)
	Transport						
●	Trucks	(131,000)	(131,000)	(128,380)	2,620		(128,380)
●	Ride on Mowers	(50,000)	(50,000)	(51,585)	(11,585)		(61,585)
○	Deutsche Mower	(4,000)	(4,000)	0	4,000		0
○	High Pressure Cleaner	(5,000)	(5,000)	0	5,000		0
●	Minor Plant	(8,750)	(8,750)	(4,415)	(5,665)		(14,415)
●	Transport Total	(198,750)	(198,750)	(224,380)	(5,630)	(204,380)	(204,380)
●	Plant, Equip. & Vehicles Total	(321,750)	(321,750)	(325,164)	(3,414)	(300,763)	(300,763)

TOWN OF COTTESLOE
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD 31 03 2015					Strategic Reference / Comment
		Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	
	Parks and Ovals						
	Recreation And Culture						
○	Foreshore Plan	(28,000)	(28,000)	(1,532)	26,368	0	
○	Dune Restoration Works	(53,200)	0	0	0	0	
○	John Black Dune Park	(505,000)	0	0	0	0	
○	Civic Centre Main Lawn	(17,100)	(8,549)	(524)	8,025	(524)	
○	Playgrounds	(30,400)	0	1,251	1,251	1,251	
○	Recreation And Culture Total	(633,700)	(36,549)	(905)	35,644	727	
○	Parks and Ovals Total	(633,700)	(36,549)	(905)	35,644	727	
	Streetscapes						
	Community Amenities						
○	Town Centre Improvements	(461,650)	(46,164)	(93,397)	(47,233)	(93,397)	
○	Stainless Steel Bin Enclosures	0	0	(82,410)	(82,410)	(82,410)	
○	Community Amenities Total	(461,650)	(46,164)	(175,807)	(129,643)	(175,807)	
○	Streetscapes Total	(461,650)	(46,164)	(175,807)	(129,643)	(175,807)	
	Irrigation						
	Recreation and Culture						
○	Various Locations	(28,500)	(7,126)	(999)	6,127	(999)	
○	Recreation and Culture Total	(28,500)	(7,126)	(999)	6,127	(999)	
○	Irrigation Total	(28,500)	(7,126)	(999)	6,127	(999)	
	Right of Ways						
	Transport						
○	Right of Way 3	(61,350)	0	(9,181)	(9,181)		
○	Right of Way 12	(29,450)	0	(903)	(903)		
○	Right of Way 54	(16,900)	0	(519)	(519)		
○	Transport Total	(107,700)	0	(10,603)	(10,603)	(519)	
○	Right of Way Total	(107,700)	0	(10,603)	(10,603)	(519)	
	Car Parks						
	Transport						
○	Town Centre Improvements	0	0	7,461	7,461		
○	Stainless Steel Bin Enclosures	(188,050)	0	(5,768)	(5,768)	(5,768)	
○	Seaview Kindergarten	(10,800)	0	(332)	(332)	(332)	
○	Transport Total	(198,850)	0	1,361	1,361	(6,100)	
○	Car Parks Total	(198,850)	0	1,361	1,361	(6,100)	

TOWN OF COTTESLOE
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 September 2015

Note 13: CAPITAL ACQUISITIONS

Level of Completion Indicator	Infrastructure Assets	YTD 31 03 2015					Strategic Reference / Comment
		Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	
	Miscellaneous Infrastructure						
	Recreation and Culture						
<input type="radio"/>	Sculpture	(79,350)	0	(4,579)	(4,679)		
<input type="radio"/>	Beach Access Paths	(132,650)	0	(4,768)	(4,068)	(4,068)	
<input type="radio"/>	Retaining Walls at the Foreshore	(175,550)	0	(5,383)	(5,383)	(4,499)	
<input checked="" type="radio"/>	Pylon Restoration	(145,900)	0	(4,474)	(4,474)	(4,498)	
<input type="radio"/>	Recreation and Culture Total	(533,450)	0	(18,604)	(18,604)	(13,065)	
	Other Property and Services						
<input type="radio"/>	Depot Upgrades	(150,000)	0	(6,534)	(6,534)		
<input type="radio"/>	Other Property and Services Total Total	(150,000)	0	(6,534)	(6,534)	0	
<input type="radio"/>	Miscellaneous Infrastructure Total	(683,450)	0	(25,138)	(25,138)	(13,065)	
<input type="radio"/>	Capital Expenditure Total	(4,931,900)	(708,489)	(903,304)	(194,715)	(692,476)	

TOWN OF COTTESLOE

LIST OF ACCOUNTS PAID DURING SEPTEMBER 2015 AND PRESENTED TO A MEETING OF THE WORKS & CORPORATE SERVICES COMMITTEE HELD ON 27 OCTOBER 2015

CERTIFICATE OF CHIEF EXECUTIVE OFFICER



LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/09/2015	00025577	N Wilson Rogers	Bond and key deposit refund	\$ 140.00
2/09/2015	00025578	P J Sullivan	Bond Refund	\$ 1,000.00
2/09/2015	00025579	Lime Street Projects Pty Ltd	Bond refund	\$ 1,000.00
2/09/2015	00025580	The Renovation Company	Bond refund	\$ 1,500.00
2/09/2015	00025581	Renew Renovations and Building Pty	Bond refund	\$ 1,500.00
2/09/2015	00025582	J P & V Scata	Rates Refund	\$ 7,641.00
10/09/2015	00025583	Landgate	Land enquiry	\$ 49.20
10/09/2015	00025584	Landgate - VGO	Fortnightly valuations 6-19 Jun & 18-31 Jul 15	\$ 397.37
10/09/2015	00025585	Synergy	Streight tariff charge from 25 Jul - 27 Aug 15	\$ 13,098.85
10/09/2015	00025586	S P C Tobin	Rates Refund	\$ 2,828.57
10/09/2015	00025587	N Gibbs	Bond refund	\$ 1,500.00
10/09/2015	00025588	G Dafalia	Key deposit and bond refund	\$ 140.00
10/09/2015	00025589	I R Jenkins	Rates Refund	\$ 2,099.22
16/09/2015	00025590	Smart Parking Ltd	Mobile communication charges	\$ 2,727.00
16/09/2015	00025591	Synergy	Electricity charges	\$ 426.50
16/09/2015	00025592	Telstra Corporation Limited	Communications charges	\$ 1,329.84

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
16/09/2015	00025593	Water Corporation	Water charges	\$ 1,518.05
17/09/2015	00025594	Bluestone Corporation T/A Boatshed	Catering services	\$ 110.00
17/09/2015	00025595	City of Nedlands	Meeting fees	\$ 69.50
17/09/2015	00025596	Water Corporation	Water charges	\$ 263.04
17/09/2015	00025597	Neospools Pty Ltd	Bond refund	\$ 1,000.00
17/09/2015	00025598	SMF Projects Pty Ltd	Bond refund	\$ 1,000.00
17/09/2015	00025599	E R Gorham	Rates Refund	\$ 374.26
17/09/2015	00025600	C Paine	Bond refund	\$ 1,000.00
17/09/2015	00025601	G E McGarry	Bond refund	\$ 1,000.00
17/09/2015	00025602	G Bidet	Key deposit and bond refund	\$ 140.00
21/09/2015	00025603	BCITF	BCITF July 2015	\$ 11,842.54
21/09/2015	00025604	Building Commission	BSL July 2015	\$ 4,983.49
21/09/2015	00025605	Water Corporation	Water charges	\$ 4,556.02
24/09/2015	00025606	Gayle McGarry	Reimbursement	\$ 8,028.50
24/09/2015	00025607	M A Robertson	Bond refund	\$ 3,000.00
24/09/2015	00025608	F G Landels	Refund overpayment	\$ 2.70
24/09/2015	00025609	J F Walsh	Bond refund	\$ 1,000.00
30/09/2015	00025610	Jason Sign Makers	"No Parking" stencil	\$ 192.50
30/09/2015	00025611	Landgate - VGO	Fortnightly valuations 1-14 & 15-28 Aug	\$ 200.13
30/09/2015	00025612	Synergy	Electricity charge to various locations from 19 Jul - 17 Sep 15	\$ 786.00
30/09/2015	00025613	Telstra Corporation Limited	Services & equipment rental from 13 Sep - 13 Oct 15	\$ 1,277.10
30/09/2015	00025614	Town of Victoria Park	Long Service Leave contribution	\$ 1,288.88
30/09/2015	00025615	Distinctive Homes WA Pty Ltd	Bond refund	\$ 1,500.00
30/09/2015	00025616	B P Cole	Bond refund	\$ 1,500.00
30/09/2015	00025617	JWH Group Pty Ltd	Bond refund	\$ 1,000.00
30/09/2015	00025618	Brooks Construction Pty Ltd	Bond refund	\$ 1,000.00
2/09/2015	918.101-01	Airflow Maintenance Company	Maintenance on air-conditioning at Shine Community	\$ 150.15
2/09/2015	918.1042-01	Recall Information Management Pty Ltd	Secure bin shredding from 25 Jul - 21 Aug 15	\$ 80.88
2/09/2015	918.1099-01	O'Connor Lawnmower & Chainsaw Centre	Miscellaneous parts for small plant equipment	\$ 813.10
2/09/2015	918.111-01	Murphy's Electrical Company	Repair Streetlights on Station Street	\$ 930.05
2/09/2015	918.1361-01	Department of Transport	Vehicle ownership search - Jul 15	\$ 123.95
2/09/2015	918.1473-01	Eco Resources Pty Ltd	Receive waste/rubble from council bay	\$ 1,383.80
2/09/2015	918.1494-01	Position Partners	New software	\$ 6,187.50
2/09/2015	918.1582-01	Snap Claremont	Photocopying/scanning	\$ 10.00

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
2/09/2015	918.1583-01	Information Proficiency	Records management - TRIM support	\$ 288.75
2/09/2015	918.1601-01	Connectiv	Communications hardware	\$ 1,163.80
2/09/2015	918.1626-01	Young's Plumbing Service Pty Ltd	Plumbing services @ Shine Community Care and install drink fountain - Napoleon St	\$ 1,609.30
2/09/2015	918.1653-01	Chamberlain Dean Pty Ltd	Temporary depot staff w/e 21 Aug 15	\$ 1,804.57
2/09/2015	918.1672-01	Environmental Health Australia (WA)	Registration EH state conference	\$ 395.00
2/09/2015	918.1765-01	Datacom Systems WA	3xHP LED monitors & 2xdisplay port adaptors	\$ 686.56
2/09/2015	918.1783-01	A Richards Pty Ltd T/A Richgro Garden	4xm3 "Gingin Quartz" sand - Main Lawn	\$ 240.00
2/09/2015	918.181-01	JR & A Hersey Pty Ltd	40 dome top bollards	\$ 1,381.60
2/09/2015	918.1827-01	Culture + Context	Heritage advice	\$ 2,556.40
2/09/2015	918.1910-01	Furr Restorations Pty Ltd	Restoration (balustrade construction) Civic Centre	\$ 2,970.00
2/09/2015	918.1916-01	Global Spill Control Pty Ltd	250lt flammable goods storage cabinet	\$ 1,633.50
2/09/2015	918.1919-01	All Products Pty Ltd T/A Community	Jarrah screening 85x20mm	\$ 1,500.64
2/09/2015	918.1921-01	Stephen Carrick Architects	Heritage advice	\$ 440.00
2/09/2015	918.200-01	Paint Industries Pty Ltd	20lt of white road marking paint	\$ 400.59
2/09/2015	918.203-01	LO-GO Appointments	Temporary staff services	\$ 2,866.27
2/09/2015	918.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff services	\$ 1,594.58
2/09/2015	918.26-01	Greenway Enterprises	Miscellaneous supplies and parts	\$ 1,005.99
2/09/2015	918.35-01	Cottesloe IGA	Catering supplies	\$ 93.90
2/09/2015	918.37-01	Staples Australia Pty Ltd	Stationery order	\$ 2,163.49
2/09/2015	918.602-01	WA Treasury Corporation	Loan Repayment 107	\$ 223,274.72
2/09/2015	918.619-01	Boral Bricks Western Australia Pty	1.5 Packs of standard bricks	\$ 405.68
2/09/2015	918.62-01	Bunnings Group Ltd	Oil and Oil remover for small plant	\$ 255.39
2/09/2015	918.661-01	T-Quip	Spare rim & tyre - 1EPV537	\$ 262.50
2/09/2015	918.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 11,360.67
2/09/2015	918.89-01	Major Motors Pty Ltd	Service 2T truck 1DNF388	\$ 876.82
2/09/2015	918.91-01	Claremont Asphalt	Remove rubble	\$ 1,760.00
2/09/2015	918.955-01	Minuteman Press	Scanning agendas and minutes	\$ 430.10
3/09/2015	919.1098-01	National Australia Bank Business Vi	Communications hardware	\$ 1,147.31
9/09/2015	920.1903-01	Click Super	Staff superannuation contributions	\$ 18,533.32
10/09/2015	921.1020-01	By Word of Mouth Pty Ltd	Catering services	\$ 376.20
10/09/2015	921.1081-01	Envirocare Systems Pty Ltd	Sanitary supplies	\$ 326.70
10/09/2015	921.114-01	Creation Landscape Supplies	1m3 Bricksies sand and lawn mix	\$ 128.00
10/09/2015	921.1240-01	Taman Diamond Tools & Machinery	Concrete grinder & 250mm grind plate	\$ 5,599.00
10/09/2015	921.1245-01	Nu-Trac Rural Contracting	Beach cleaning for Aug 15	\$ 2,858.00

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/09/2015	921.1377-01	Harvey Norman AV/IT Superstore O'Connor	Communications hardware	\$ 76.00
10/09/2015	921.146-01	Bring Couriers	Courier service	\$ 39.08
10/09/2015	921.1481-01	Battery World O'Connor	Battery - solar light Railway St carpark	\$ 449.00
10/09/2015	921.1582-01	Snap Claremont	Photocopying/scanning - Jul - Sep 15	\$ 19.00
10/09/2015	921.159-01	John Parker Vactor Jet Rodding	Drain cleaning various sites	\$ 1,782.00
10/09/2015	921.16-01	Presswise Publications	Cottesloe News - Aug 15	\$ 1,237.50
10/09/2015	921.1653-01	Chamberlain Dean Pty Ltd	Temporary depot staff w/e 28 Aug 15	\$ 1,826.06
10/09/2015	921.1703-01	Photography Project Pty Ltd	Photography services	\$ 324.50
10/09/2015	921.1794-01	Express Salary Packaging Pty Ltd	GST amount on lease vehicle	\$ 32.50
10/09/2015	921.188-01	Bob Jane T-Mart	Remove & replace two truck front tyres - 1DNF376	\$ 670.00
10/09/2015	921.1898-01	Feast Cafe Nedland	Catering services	\$ 1,295.00
10/09/2015	921.1910-01	Furr Restorations Pty Ltd	Restoration (balustrade construction) Civic Centre	\$ 2,970.00
10/09/2015	921.1918-01	Bridgetown Design and Print	Logo design	\$ 40.00
10/09/2015	921.1926-01	Abacus Calculators (WA) Pty Ltd	Digital recorder & transcription kit	\$ 579.00
10/09/2015	921.197-01	Holcim (Australia) Pty Ltd	10 Concrete bench legs	\$ 1,248.50
10/09/2015	921.203-01	LO-GO Appointments	Temporary staff services	\$ 3,148.86
10/09/2015	921.205-01	Cottesloe News Delivery	Daily newspapers delivered from 2 - 29 Aug 15	\$ 58.80
10/09/2015	921.210-01	Hays Specialist Recruitment (Aust.)	Temporary staff services	\$ 1,594.58
10/09/2015	921.35-01	Cottesloe IGA	Catering supplies	\$ 160.71
10/09/2015	921.38-01	Veolia Environmental Services	Exchange depot skip bin	\$ 510.84
10/09/2015	921.544-01	B M Pember	General consultancy & software development/upgrade	\$ 2,618.00
10/09/2015	921.545-01	Department of Fire & Emergency Services	2015/2016 Emergency Services Levies- quarter 1	\$ 433,149.32
10/09/2015	921.551-01	Australasian Performing Right Association	Annual licence fees 1 Oct 15 - 30 Sep 16	\$ 72.30
10/09/2015	921.62-01	Bunnings Group Ltd	Hardware supplies	\$ 548.69
10/09/2015	921.661-01	T-Quip	Toro Groundmaster 360 ride on mower less trade ins	\$ 44,550.00
10/09/2015	921.75-01	Safety Zone Australia Pty Ltd	Protective clothing	\$ 152.69
10/09/2015	921.82-01	Civica Pty Ltd	Software licence fees	\$ 909.04
10/09/2015	921.84-01	West Australian Local Government Association	Software licence fees	\$ 6,281.90
10/09/2015	921.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 11,042.76
10/09/2015	921.89-01	Major Motors Pty Ltd	Service 3T truck 1DNF376	\$ 857.42
10/09/2015	921.891-01	Austral Mercantile Collections Pty Ltd	Sundry debt recovery charges	\$ 11.00
10/09/2015	921.951-01	Melville Subaru	New passenger vehicle	\$ 40,592.41
10/09/2015	922.1774-01	Express Salary Packaging Pty Ltd	Payroll Deduction	\$ 692.44
10/09/2015	922.3-01	Department of Human Services	Payroll Deduction	\$ 482.35

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
10/09/2015	922.5-01	LRCEU	Payroll Deduction	\$ 164.00
16/09/2015	923.1721-01	Business Fuel Cards Pty Ltd	Fuel for fleet vehicles - Aug 15	\$ 6,426.78
17/09/2015	924.1005-01	The Royal Life Saving Society Aust.	4 Yearly Private Pool Inspections - Aug	\$ 4,950.00
17/09/2015	924.103-01	Benara Nurseries	Various plants	\$ 1,922.32
17/09/2015	924.1102-01	Betta Turf	95m2 Kikuyu roll-on turf	\$ 548.00
17/09/2015	924.1114-01	Creation Landscape Supplies	Landscape mix	\$ 180.00
17/09/2015	924.122-01	Jackson McDonald Lawyers	Legal advice - various	\$ 9,631.59
17/09/2015	924.1226-01	Ellenby Tree Farm Pty Ltd	12 x Kings Park special & 8 WA Peppermint trees	\$ 4,125.00
17/09/2015	924.132-01	Landfill Gas & Power Pty Ltd	Black power supply - Aug 15	\$ 2,789.66
17/09/2015	924.139-01	Australia Post	Daily mail delivered and collected - Aug 15	\$ 1,017.94
17/09/2015	924.1582-01	Snap Claremont	Photocopying/scanning	\$ 4.00
17/09/2015	924.1626-01	Young's Plumbing Service Pty Ltd	Diagnose/repair blocked toilets & sinks - Shine Community Care	\$ 708.40
17/09/2015	924.1653-01	Chamberlain Dean Pty Ltd	Temporary depot staff w/e 4 Sep 15	\$ 730.42
17/09/2015	924.1712-01	Direct Commercial Supplies	Box of ten fly nets	\$ 60.50
17/09/2015	924.1835-01	Mustang Three T/A Key2Creative	Business cards	\$ 414.70
17/09/2015	924.1858-01	CLAW Environmental	Removal of irreparable bins from Stack St depot	\$ 143.00
17/09/2015	924.1879-01	Domain Catering	Catering services	\$ 315.00
17/09/2015	924.1910-01	Furr Restorations Pty Ltd	Restoration (balustrade construction) Civic Centre	\$ 2,887.50
17/09/2015	924.1914-01	Domus Nursery	70 various plants	\$ 418.00
17/09/2015	924.1915-01	Marketforce Pty Ltd	Advertising charges	\$ 1,049.42
17/09/2015	924.20-01	Hillmack Sales (Australia) Pty Ltd	Footpath repairs - Albion St	\$ 409.00
17/09/2015	924.203-01	LO-GO Appointments	Temporary staff services	\$ 2,987.38
17/09/2015	924.35-01	Cottesloe IGA	Catering supplies	\$ 37.60
17/09/2015	924.37-01	Staples Australia Pty Ltd	Stationery order	\$ 201.37
17/09/2015	924.38-01	Veolia Environmental Services	Exchange depot skip bin	\$ 451.00
17/09/2015	924.49-01	Charles Service Company	Cleaning services - Aug 15	\$ 5,303.43
17/09/2015	924.51-01	Westnet Pty Ltd	DNS Mail Relay Recurring - 31 Aug 15 - 3	\$ 61.99
17/09/2015	924.544-01	B M Pember	General consultancy & software development/upgrade	\$ 3,234.00
17/09/2015	924.581-01	ID Consulting Pty Ltd	WESROC project charges	\$ 30,140.00
17/09/2015	924.609-01	WA Rangers Association	WARA conference 2015	\$ 940.00
17/09/2015	924.62-01	Bunnings Group Ltd	Hardware supplies	\$ 258.42
17/09/2015	924.645-01	Cobblestone Concrete	Installation of footpath, adjust crossover in Elizabeth St and footpath repairs Marine Pde and Perth St	\$ 18,106.14
17/09/2015	924.661-01	T-Quip	Air filters, blades 1EVO928 & 1EVO929	\$ 209.10

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
17/09/2015	924.695-01	Cardno (WA) Pty Ltd	Professional services - Bike Plan	\$ 5,500.00
17/09/2015	924.77-01	Galvins Plumbing Supplies	Plumbing supplies	\$ 206.81
17/09/2015	924.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 13,741.94
17/09/2015	924.88-01	Managed IT Pty Ltd	Onsite Managed IT support - Sep 15	\$ 10,370.41
17/09/2015	924.89-01	Major Motors Pty Ltd	Service 5T truck 1DW 785	\$ 180.00
17/09/2015	924.91-01	Claremont Asphalt	Install hump in Stanhope St	\$ 550.00
17/09/2015	924.956-01	B Menage	Reimbursement for tool purchases	\$ 35.20
23/09/2015	925.1903-01	Click Super	Staff superannuation contributions	\$ 18,498.56
24/09/2015	926.1239-01	One Fire Group	Supply/install fire extinguisher - Seaview shed	\$ 215.60
24/09/2015	926.1240-01	Taman Diamond Tools & Machinery	250mm Cretemow grind plate	\$ 319.00
24/09/2015	926.127-01	R Marchant-James	Reimbursement	\$ 35.00
24/09/2015	926.128-01	Total Packaging (WA) Pty Ltd	20 cartons of dog waste bags	\$ 5,033.60
24/09/2015	926.1361-01	Department of Transport	Vehicle ownership search - Aug 15	\$ 237.85
24/09/2015	926.1554-01	Cottesloe Flowers	Flower arrangement	\$ 124.00
24/09/2015	926.1558-01	Quality Press	3600 x September verge collection brochures	\$ 729.30
24/09/2015	926.1576-01	Edinger Real Estate	Monthly lease fee Stack St depot - Oct 15	\$ 16,840.19
24/09/2015	926.1583-01	Information Proficiency	Records management - TRIM support	\$ 288.75
24/09/2015	926.159-01	John Parker-Vactor Jet Rodding	Drain cleaning various sites	\$ 1,782.00
24/09/2015	926.16-01	Presswise Publications	Cottesloe News - Sep 15	\$ 1,210.00
24/09/2015	926.1637-01	Playright Australia Pty Ltd	Birds Nest Swing - Supply and Install	\$ 10,805.03
24/09/2015	926.1653-01	Chamberlain Dean Pty Ltd	Temporary depot staff w/e 11 Sep 15	\$ 1,439.36
24/09/2015	926.17-01	Post Newspaper Pty Ltd	Cottesloe News Page - 22 Aug 15	\$ 1,430.00
24/09/2015	926.1794-01	Express Salary Packaging Pty Ltd	GST on lease vehicle	\$ 32.50
24/09/2015	926.1877-01	Department of Planning	DAP Fees August 2015	\$ 150.00
24/09/2015	926.1910-01	Furr Restorations Pty Ltd	Restoration (balustrade construction) Civic Centre	\$ 2,640.00
24/09/2015	926.24-01	Iron Mountain Australia Pty Ltd	Offsite storage of records - Aug 15	\$ 136.40
24/09/2015	926.35-01	Cottesloe IGA	Milk supplies	\$ 35.26
24/09/2015	926.37-01	Staples Australia Pty Ltd	HP LaserJet colour printer, 4 Custom stamps, signature stamp and stationery order	\$ 1,361.09
24/09/2015	926.46-01	Professional Tree Surgeons	Conduct formal tree assessment Port Jackson fig	\$ 385.00
24/09/2015	926.505-01	Melville Mazda	30,000km Service Mazda 6 1EFJ078	\$ 430.30
24/09/2015	926.574-01	Burgess Rawson (WA) Pty Ltd	Carpark rent & management fees W3160/L1735-2 - 1 Oct - 31 Dec 15	\$ 6,462.72
24/09/2015	926.62-01	Bunnings Group Ltd	Hardware supplies	\$ 203.88
24/09/2015	926.75-01	Safety Zone Australia Pty Ltd	Safety wear for depot staff 2015	\$ 6,458.66
24/09/2015	926.77-01	Galvins Plumbing Supplies	Parts for Civic Centre playground drinking fountain	\$ 247.13

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
24/09/2015	926.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 798.36
24/09/2015	926.831-01	Arcus Refrigeration Service Pty Ltd	Repair to water fountain at Stack St depot	\$ 341.55
24/09/2015	926.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 9,414.90
24/09/2015	926.87-01	Repco	Replacement battery charge for Stack St depot	\$ 119.00
24/09/2015	926.89-01	Major Motors Pty Ltd	Service 2T truck 1EGE597	\$ 660.54
24/09/2015	926.998-01	Road Signs Australia Pty Ltd	10 "Caution Pedestrians Crossing" signs	\$ 176.00
24/09/2015	927.1774-01	Express Salary Packaging Pty Ltd	Payroll Deduction	\$ 692.44
24/09/2015	927.3-01	Department of Human Services	Payroll Deduction	\$ 482.35
24/09/2015	927.5-01	LGRCEU	Payroll Deduction	\$ 164.00
30/09/2015	928.100-01	Jaymar Pumps	Pump maintenance - Cottesloe Oval, Civic Centre and beach pump	\$ 11,114.40
30/09/2015	928.1099-01	O'Connor Lawnmower & Chainsaw Centre	Repair 2 Stihl KM90R power units - edger attachment	\$ 27.00
30/09/2015	928.1182-01	Raffaele Automotive Services	Service and repair braking system 1EIK730	\$ 1,259.00
30/09/2015	928.1226-01	Ellenby Tree Farm Pty Ltd	6x75lit WA Peppermint St trees	\$ 1,353.00
30/09/2015	928.1473-01	Eco Resources Pty Ltd	Disposal of waste/rubble from depot	\$ 1,534.50
30/09/2015	928.1479-01	Environmental Wastewater C S Pty Lt	Street sweeping - Aug 15	\$ 5,800.59
30/09/2015	928.1578-01	Force Corp Pty Ltd	Day hire Cherry Picker with operator 2 Sep 15	\$ 1,190.20
30/09/2015	928.1582-01	Snap Claremont	Photocopying/scanning	\$ 60.25
30/09/2015	928.1653-01	Chamberlain Dean Pty Ltd T/A Prime	Temporary depot staff w/e 18 Sep 15	\$ 1,439.36
30/09/2015	928.1663-01	General Lighting Services WA	Emergency lighting test, repairs/replace fittings	\$ 919.51
30/09/2015	928.1723-01	Perthwaste Green Recycling	Domestic and commercial waste collection	\$ 56,696.68
30/09/2015	928.1848-01	Venturecorp Pty Ltd	Three day hire of Trimble GPS VRS	\$ 1,320.00
30/09/2015	928.1879-01	Domain Catering	Catering services	\$ 883.00
30/09/2015	928.188-01	Bob Jane T-Mart	Two front tyres 3T truck 1ERL767	\$ 536.00
30/09/2015	928.19-01	McLeods Barristers & Solicitors	Legal advice	\$ 1,404.28
30/09/2015	928.1909-01	EP Draffin Manufacturing Pty Ltd	40xS bin enclosure & Electropolishing plus freight	\$ 80,300.88
30/09/2015	928.1925-01	Northern Suburbs Stone Masonry	Rebuild limestone wall - Harvey Field	\$ 7,645.00
30/09/2015	928.29-01	Fuji Xerox Australia Pty Ltd	Printing consumption X415213 and X415220 - Aug 15	\$ 435.91
30/09/2015	928.35-01	Cottesloe IGA	Catering supplies	\$ 16.03
30/09/2015	928.6-01	Western Suburbs Building & Landscape	Plasterers sand	\$ 53.00
30/09/2015	928.62-01	Bunnings Group Ltd	Hardware supplies	\$ 403.67
30/09/2015	928.645-01	Cobblestone Concrete	Install crossover Car Avonmore & Deane St	\$ 8,260.45
30/09/2015	928.79-01	Perth Irrigation Centre	Irrigation hardware supplies	\$ 937.13
30/09/2015	928.85-01	Western Metropolitan Regional Council	Transfer station waste disposal	\$ 13,661.93
30/09/2015	928.91-01	Claremont Asphalt	Empty rubble bay at Seaview depot	\$ 1,980.00

LIST OF ACCOUNTS PAID - SEPTEMBER 2015

<u>Date</u>	<u>Payment Reference</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
30/09/2015	928.94-01	Insight CCS Pty Ltd	After hours answering service	\$ 390.39
30/09/2015	928.982-01	Titan Ford	30,000klm service Mowing ute 1EHG254	\$ 841.00
30/09/2015	928.988-01	Securex Pty Ltd	Quarterly monitoring fees from 1 Oct - 31 Dec 15	\$ 171.60
1/09/2015		National Australia Bank	Bank fees	\$ 924.28
1/09/2015		National Australia Bank	Bank fees	\$ 1,226.02
1/09/2015		Commonwealth Bank of Australia	Bank fees	\$ 1,716.84
1/09/2015		National Australia Bank	Bank fees	\$ 4,137.91
2/09/2015		Commonwealth Bank of Australia	New term deposit	\$ 480,000.00
7/09/2015		Westpac Bank	New term deposit	\$ 400,000.00
7/09/2015		Bankwest	New term deposit	\$ 400,000.00
7/09/2015		National Australia Bank	New term deposit	\$ 450,000.00
9/09/2015		Town of Cottesloe Staff	Fortnightly payroll	\$ 81,614.24
15/09/2015		National Australia Bank	Bank fees	\$ 111.25
18/09/2015		Westpac Bank	New term deposit	\$ 450,000.00
23/09/2015		Town of Cottesloe Staff	Fortnightly payroll	\$ 80,298.35
30/09/2015		National Australia Bank	Bank fees	\$ 251.00
30/09/2015		National Australia Bank	Bank fees	\$ 458.82
			TOTAL	\$ 1,370,526.39

Pursuant to Regulation of 13(4) of the local Government (Financial Management) Regulations the total of all other outstanding accounts for payment as at the date of this payment listing being prepared is \$1,010,713.98

I hereby certify that the above schedule of accounts totalling \$1,370,526.39 as submitted to the Works & Corporate Services Committee meeting held on 27 October 2015

Signed (Chairperson of the Works & Corporate Services Committee)