

**COTTESLOE - PEPPERMINT GROVE - MOSMAN PARK COMBINED LIBRARY
FINANCIAL STATEMENTS AT 31 MARCH 2013**

OPERATING	BUDGET 2012/13		ACTUAL TO 31/03/2012		DRAFT BUDGET 2013/14	
	INCOME	EXPENSE	INCOME	EXPENSE	INCOME	EXPENSE
Salaries		662,937		485,086		675,811
LSL/Annual Leave Accrual		3,000		0		3,000
Superannuation		75,154		46,799		81,147
Postage & Freight		5,000		3,544		5,000
Telephone		2,500		1,418		2,500
Equipment Maintenance		6,000		4,151		2,606
Library Board Van Charge		2,000		1,892		1,930
Advertising		2,000		1,253		2,000
Printing		6,000		2,053		6,000
Stationery - General		9,500		5,632		9,500
Audit Fees		3,000		0		3,000
Photocopier		8,490		6,847		10,030
Sundries		4,090		4,358		6,000
Cleaning		49,130		33,125		67,971
Electricity		42,000		47,215		54,000
Water		2,000		4,647		4,700
Building Maintenance		60,000		46,718		63,058
Insurance		40,600		38,986		44,419
New Library Materials - Adult		25,000		7,695		18,000
New Library Materials - Children		10,000		3,966		10,000
Magazines & Newspapers		10,000		4,458		9,500
E-Resources		11,825		13,066		25,100
Videos/DVD's		6,000		7,148		11,000
Lost Books		5,000		1,310		3,000
Minor Equipment		4,000		831		2,000
Special Events		7,000		6,630		9,000
Childrens Book Week		2,000		2,196		2,500

Conferences - Staff Training		9,000		3,324		4,500
Computer Maintenance/Operation		56,000		27,566		43,140
Computer System Enhancements		3,000		1,536		1,500
Computer Lease Costs		58,972		43,901		58,050
Vehicle Operating Costs		3,700		5,644		2,300
Administration Charges - 5% of Operating Expenses		62,992		47,244		60,171
Fringe Benefits Tax		9,200		1,520		9,500
Consultancies		3,500		6,837		4,500
Media applications		3,363		15,195		2,200
Internet/Public Access Costs		9,120		5,439		9,380
Local History Materials		500		828		500
Depreciation expense (building, vehicle and equipment)		42,000		31,262		41,683
Public E-Mail	2,000		1,602		2,000	
Lost Books	4,500		3,330		4,000	
Photocopier	10,000		9,612		10,000	
Fines - Late returns	6,000		7,185		8,000	
Grants	1,162		35,048		1,227	
Other income	2,000		1,899		3,750	
Donations	0		0		0	
TOTAL OPERATING	25,662	1,325,573	58,676	971,284	28,977	1,370,196
CAPITAL	BUDGET 2012/13		ACTUAL TO 31/03/2012		DRAFT BUDGET 2013/14	
	INCOME	EXPENSE	INCOME	EXPENSE	INCOME	EXPENSE
Equipment & Software	-	-	-	-	-	-
Library Vehicle	-	-	-	-	-	-
TOTAL CAPITAL	-	-	-	-	-	-
TOTAL INCOME/EXPENDITURE	25,662	1,325,573	58,676	971,284	28,977	1,370,196

CONTRIBUTION STATEMENT	BUDGET 2012/13		ACTUAL TO 31/03/2012		DRAFT BUDGET 2013/14	
	INCOME	EXPENSE	INCOME	EXPENSE	INCOME	EXPENSE
Balance B/F	0		0		0	
ADD Total Income	25,662		58,676		28,977	
Total Expenditure	(1,325,573)		(971,284)		(1,370,196)	
ADD - Non Cash Items	3,000		3,000		3,000	
- Depreciation	42,000		31,262		41,683	
- Funds From Reserve	25,000		0		0	
LESS						
- Funds to Reserve	(29,132)		0		0	
		(1,284,704)		(937,022)		(1,325,513)
NET INCOME(EXPENDITURE)		(1,259,042)		(878,346)		(1,296,536)
NET INCOME(EXPENDITURE)						
LIBRARY		(1,259,042)		(878,346)		(1,296,536)
Contribution- Town of Cottesloe 42.47% (42.89%)	534,715		409,115		556,084	
Contribution- Town of Mosman Park 48.29% (48.49%)	607,991		465,288		628,690	
Contribution- Shire of Peppermint Grove 9.25% (8.62%)	116,461	1,259,167	81,686	956,089	111,762	1,296,536
Closing Balance Surplus (Deficit)		125	\$ 77,743		-	

2013/14 additional expenditure and funding on an equal share basis for funding of \$3,000 from each Council

	BUDGET 2012/13		ACTUAL TO 31/03/2012		DRAFT BUDGET 2013/14	
	INCOME	EXPENSE	INCOME	EXPENSE	INCOME	EXPENSE

Oral history project		9,000		6,621		9,000
Combined Councils' Literature Prize		12,000		5,548		6,000
Contributions to Special Projects	21,000		10,500		9,000	
Transfer from Reserves	0		0		6,000	
	21,000	21,000	10,500	12,169	15,000	15,000

Note 1

	2012/13	2011/12	2013/14
RESERVES	BUDGET	ACTUAL	DRAFT BUDGET
	\$	\$	\$
a) Library Staff Leave Reserve			
Opening Balance	7,859	41,606	7,936
Transfer to Reserve	20,000	1,330	0
Transfer to Reserve interest estimate (4%)	0	0	330
Transfer from Reserve	(25,000)	(35,000)	-
	<u>2,859</u>	<u>7,936</u>	<u>8,266</u>
b) Library Infrastructure Reserve			
Opening Balance	108,058	114,347	146,662
Transfer to Reserve	3,000	43,315	0
Transfer to Reserve interest estimate (4%)	0		6,120
Transfer from Reserve	-	(11,000)	(6,000)
	<u>111,058</u>	<u>146,662</u>	<u>146,782</u>

COTTESLOE - PEPPERMINT GROVE - MOSMAN PARK COMBINED COMMUNITY CENTRE							
OPERATING	BUDGET 2012/13		ACTUAL TO 31/03/2012		DRAFT BUDGET 2013/14		
	INCOME	EXPENSE	INCOME	EXPENSE	INCOME	EXPENSE	
Employee Costs		36,300		32,263		42,094	
Property Expenses		35,940		31,796		24,325	
Office Equipment & Expenses		6,000		294		2,225	
Telecommunications		4,000		0		3,000	
Promotions & Extension Services		2,500		5,985		2,500	
Equipment Maintenance		1,500		3,325		4,000	
Community Centre Income	26,900		30,651		34,600		
Contributions							
TOTAL OPERATING	26,900	86,240	30,651	73,663	34,600	78,144	
TOTAL INCOME/EXPENDITURE	26,900	86,240	30,651	73,663	34,600	78,144	
NET INCOME(EXPENDITURE)		(59,340)		(43,012)		(43,544)	
Contribution- Town of Cottesloe 42.47% (42.89%)	25,201		10,696		18,676		
Contribution- Town of Mosman Park 48.29% (48.49%)	28,655		12,258		21,114		
Contribution- Shire of Peppermint Grove 9.25% (8.62%)	5,489	59,345	2,745	25,699	3,754	43,544	
Closing Balance Surplus (Deficit)		\$ 5		\$ (17,314)		\$ -	