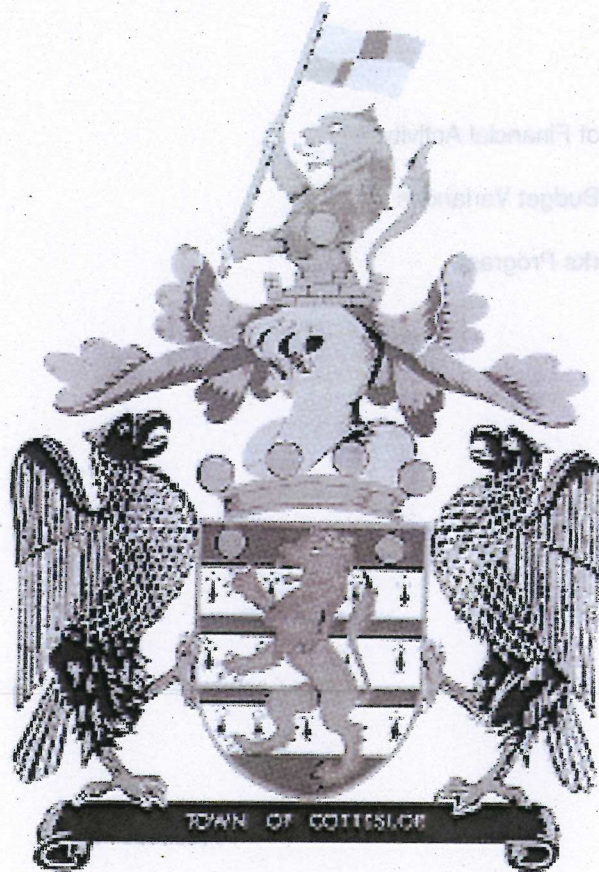


TOWN OF COTTESLOE



BUDGET REVIEW 2012-2013

For the Works and Corporate Services Meeting
Tuesday 19 February 2013

TOWN OF COTTESLOE
BUDGET REVIEW 2012-2013

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TOWN OF COTTESLOE

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 1 JULY 2012 TO 31 DECEMBER 2012

	2012-2013 YTD Actual \$	2012-2013 YTD Budget \$	2012-2013 Adopted Budget \$	2012-2013 Revised Forecast \$	Variations Revised Forecast to Adopted budget	Variations YTD Actual to YTD Budget \$	Variations YTD Actual to YTD Budget %
Operating Revenue							
General Purpose Funding	257,489	218,532	411,578	405,658	(5,920)	38,957	18%
Governance	40,615	18,150	36,300	40,600	4,300	22,465	124%
Law, Order and Public Safety	14,962	12,698	14,700	14,700	0	2,264	18%
Health	90,295	68,524	73,550	93,550	20,000	21,771	32%
Education and Welfare	14,205	17,450	34,900	34,900	0	(3,245)	(19%)
Community Amenities	328,822	241,382	430,750	519,750	89,000	87,440	36%
Recreation and Culture	218,400	177,481	369,312	419,312	50,000	40,919	23%
Transport	394,522	198,448	748,305	1,088,305	340,000	196,074	99%
Economic Services	89,505	70,228	140,450	165,450	25,000	19,277	27%
Other Property and Services	12,867	750	1,500	21,500	20,000	12,117	1,616%
Total Operating Revenue	1,461,682	1,023,643	2,261,345	2,803,725	542,380	438,039	43%
Operating Expenditure							
General Purpose Funding	(115,053)	(114,038)	(216,074)	(216,074)	0	(1,015)	(1%)
Governance	(290,534)	(425,545)	(625,223)	(611,255)	13,968	135,011	32%
Law, Order and Public Safety	(140,507)	(131,306)	(254,613)	(254,613)	0	(9,201)	(7%)
Health	(84,802)	(109,426)	(219,032)	(201,031)	18,001	24,624	23%
Education and Welfare	(103,438)	(91,274)	(185,571)	(185,571)	0	(12,164)	(13%)
Community Amenities	(1,483,152)	(1,491,692)	(2,980,663)	(2,980,664)	(1)	8,540	1%
Recreation and Culture	(1,777,431)	(1,467,843)	(3,164,950)	(3,194,951)	(30,001)	(309,588)	(21%)
Transport	(1,380,055)	(1,311,471)	(2,618,125)	(2,668,125)	(50,000)	(68,584)	(5%)
Economic Services	(214,286)	(211,966)	(333,671)	(333,671)	0	(2,320)	(1%)
Other Property and Services	(69,058)	(8,988)	0	(125,000)	(125,000)	(60,070)	0%
Total Operating Expenditure	(5,658,316)	(5,363,549)	(10,597,922)	(10,770,955)	(173,033)	(294,767)	(5%)
Adjustments for Non Cash							
(Profit)/Loss on Asset disposal	(7,880)	0	0	(7,880)	(7,880)	(7,880)	0%
Movement in Deferred Pensioners	3,082	0	0	3,082	3,082	3,082	0%
Movement in Employee Benefit Provisions	43,505	0	0	43,505	43,505	(43,505)	0%
Depreciation	977,494	926,766	1,853,525	1,950,000	96,475	(50,728)	(5%)
Total Adjustments for Non Cash	1,016,201	926,766	1,853,525	1,988,707	135,182	89,435	10%
Capital Expense and Revenue							
Additions - Furniture & Equipment	(12,692)	(18,848)	(37,700)	(59,200)	(21,500)	6,156	33%
Additions - Land & Buildings	(121,745)	(146,464)	(291,725)	(422,725)	(131,000)	24,719	17%
Additions - Plant & Equipment	(79,200)	(105,000)	(142,300)	(230,800)	(88,500)	25,800	25%
Additions - Roads	(258,017)	(211,922)	(407,550)	(574,050)	(166,500)	(46,095)	(22%)
Additions - Car Parks	(11,237)	0	0	(400,000)	(400,000)	(11,237)	
Additions - Footpaths	(127,678)	(223,639)	(430,069)	(445,569)	(15,500)	95,961	43%
Additions - Drainage	2,982	(10,012)	(20,020)	(20,020)	0	12,994	130%
Additions - Parks & Reserves	(14,575)	(15,598)	(30,000)	(48,000)	(18,000)	1,023	7%
Additions - Miscellaneous	(4,047)	(2,561)	(44,925)	(44,925)	0	(1,486)	(58%)
Additions - Right of Ways	(49,020)	(40,664)	(78,200)	(78,200)	0	(8,356)	(21%)
Additions - Irrigation	(4,764)	(10,504)	(20,200)	(20,200)	0	5,740	55%
Proceeds from Disposal of Assets	47,821	35,334	67,950	91,447	23,497	12,487	35%
Proceeds from New Loans	0	0	0	0	0	0	
Principal Repayments/Disbursements	(166,279)	(168,728)	(337,457)	(337,457)	0	2,449	1%
Self Supporting Principal Repayments	21,254	21,570	43,141	43,141	0	(316)	(1%)
Transfer from Reserves	141,132	0	0	588,132	588,132	141,132	
Transfer to Reserves	(16,802)	(18,900)	(37,802)	(869,302)	(831,500)	2,098	11%
Total Capital Expense and Revenue	(652,867)	(915,936)	(1,766,857)	(2,829,728)	(1,062,871)	263,069	29%
Opening Surplus / (Deficit)	770,273	134,597	134,597	770,273	635,676	635,676	472%
Closing Surplus / (Deficit)	5,115,327	3,920,833	0	140,376	140,376	1,194,494	30%
AMOUNT REQUIRED FROM RATES	(8,178,354)	(8,115,312)	(8,115,312)	(8,178,354)	(63,042)	(63,042)	(1%)

TOWN OF COTTESLOE

SIGNIFICANT BUDGET VARIANCES 2012-2013

Account	Description	Expenditure/ Income	Year To Date		Year to Date		Variance YTD		Revised Forecast	Increase/Decrease
			Actual	Budget	Actual	Budget	Actual to YTD Budget	Original Budget		
Opening Surplus	Change in Opening Surplus as at 01-07-12	Various	770,273	134,597	635,676	134,597	770,273	635,676		
10054.49.12	Parking Infringements	OI	307,952	162,000	145,952	450,000	700,000	250,000		
10105.38.12	Development Application Fees	OI	135,685	75,000	60,685	150,000	210,000	60,000		
10094.119.12	Additional Domestic Refuse Charges	OI	80,598	52,000	28,598	52,000	81,000	29,000		
10002.123.19	Interim Rate Charges	OI	62,954	0	62,954	0	62,954	62,954		
10009.65.15	Interest Received on Term Deposits	OI	80,212	39,502	40,710	79,000	125,000	46,000		
10004.95.15	Interest on Outstanding Rates	OI	21,141	6,002	15,139	12,000	32,000	20,000		
10069.49.12	Health Fine	OI	20,000	0	20,000	0	20,000	20,000		
10107.145.20	Reimbursement of Wages	OI	35,643	0	35,643	0	50,000	50,000		
10155.9.12	Building Application Fees	OI	78,895	60,000	18,895	120,000	145,000	25,000		
10204.46.12	Rental Income Caretakers Cottage	OI	8,070	0	8,070	0	20,000	20,000		
10131.8.13	New Blackspot Job - Curtin Ave	OI	0	0	0	0	90,000	90,000		
10007.89.14	General FAGS Grant - GP	OI	40,748	63,212	(22,464)	124,624	81,496	(43,128)		
10008.89.14	General FAGS Grant - LR	OI	20,656	35,052	(14,396)	70,104	41,312	(28,792)		
40002.105.10	Sale of Vehicle - MCCS	CI	0	0	0	0	23,497	23,497		
40073.221.21	Parking Reserves - Transfers From	TFR	0	0	0	0	400,000	400,000		
40077.224.21	Unspent Grants Reserve - Transfer from	TFR	0	0	0	0	141,132	141,132		
NEW	Transfer From Reserves - Civic Centre	TFR	0	0	0	0	20,191	20,191		
NEW	Transfer From Reserves - Property Reserve	TFR	0	0	0	0	24,809	24,809		

\$ 1,846,339.00

SIGNIFICANT BUDGET VARIANCES 2012-2013

Account	Description	Expenditure/Income		Year to Date		Variance YTD		Original Budget	Revised Forecast	Increase/Decrease
		Actual	Budget	Actual to YTD	Budget					
20033.64.53	Insurance	146,088	130,000	16,088	130,000	130,000	147,000	17,000		
20033.30.50	Contractors	86,050	121,298	(35,248)	121,298	242,597	207,597	(35,000)		
20111.130.62	Wages - Health	30,430	48,210	(17,780)	48,210	96,417	78,417	(18,000)		
20166.52.50	Waste Contractors	832,241	797,662	34,579	797,662	1,595,341	1,620,341	25,000		
20173.30.50	Town Planning Contractors	15,950	25,000	(9,050)	25,000	50,000	35,000	(15,000)		
20173.71.50	Legal Expenses	12,359	20,000	(7,641)	20,000	40,000	30,000	(10,000)		
20212.47.50	Parks Expenditure	217,903	146,441	71,462	146,441	406,779	436,779	30,000		
20089.130.62	Wages - Rangers	116,637	101,646	14,991	101,646	203,294	243,294	40,000		
20091.30.50	Parking Fine related costs	28,788	24,250	4,538	24,250	48,500	58,500	10,000		
NEW	Depot Site - Lease Costs	0	0	0	0	0	125,000	125,000		
80.4120.3	Depot Site - Operating Costs	26,032	16,052	9,980	16,052	32,118	32,118	0		
41.1048.2.50	New Blackspot Job - Curtin Ave	0	0	0	0	0	135,000	135,000		
NEW	Depot Site - Land Development	0	0	0	0	0	80,000	80,000		
5.1156.2.50	Car Park - Station Street	0	0	0	0	0	400,000	400,000		
47.9000.2.57	Purchase of New Vehicle - Rangers	0	0	0	0	0	23,500	23,500		
35.4130.2.50	Property Upgrade - Indiana Tea Rooms	0	0	0	0	0	6,000	6,000		
various	Prior Year Road Jobs - R Quodding	0	0	0	0	0	6,000	6,000		
49.9000.2.57	New Scanner	0	0	0	0	0	15,000	15,000		
49.9000.2.57	Noise Meter	0	0	0	0	0	15,000	15,000		
49.9000.2.57	Infringement Pideon Units (2)	0	0	0	0	0	6,500	6,500		
NEW	Reinstate Hillside St Resurfacing (Cut from Original 2012-13 Budget)	0	0	0	0	0	18,000	18,000		
NEW	Reinstate Federal St Footpath (Cut from Original 2012-13 Budget)	0	0	0	0	0	15,500	15,500		
NEW	North Street Intersection	0	0	0	0	0	7,500	7,500		
NEW	Reinstate Jasper Green Playground Shade Sail (Cut from Original 2012-13 Budget)	0	0	0	0	0	18,000	18,000		
NEW	CCTV Equipment - Station Street	0	0	0	0	0	50,000	50,000		
NEW	Civic Centre Solar Panels	0	0	0	0	0	45,000	45,000		
50065.226.23	Transfer to Infrastructure Reserves	0	0	0	0	0	275,000	250,000		
50055.227.23	Transfer to Leave Reserve	0	0	0	0	0	25,000	25,000		
50066.262.23	Transfer to Legal Reserve	0	0	0	0	0	25,000	25,000		
NEW	Transfer to Parking Facilities Reserve	0	0	0	0	0	231,500	231,500		
50064.228.23	Transfer to Property Reserves	0	0	0	0	0	300,000	300,000		
Balance								\$ 1,841,500.00	\$ 4,839.00	

TOWN OF COTTESLOE

CAPITAL WORKS PROGRAM

FOR THE YEAR ENDED 30TH JUNE 2013

PROJECT NO	PROGRAMME AREA	Land & Buildings	IT, Office Equipment & Furniture	Plant & Machinery	Infrastructure	2012-2013 Adopted Budget	2012-2013 Revised Forecast
5.1156.2.50	CAR PARK CONSTRUCTION Station Street						400,000
10.9000.2	DRAINAGE CONSTRUCTION Cottesloe various				20,020	20,020	20,020
15.1058.2	FOOTPATH CONSTRUCTION Elizabeth Street				13,111	13,111	13,111
15.1046.2	Congdon Street				1,511	1,511	1,511
15.1054.2	Edward Street				2,111	2,111	2,111
15.1076.2	Gibney Street				2,211	2,211	2,211
15.1086.2	Griver Street				7,111	7,111	7,111
15.1096.2	Hillside Avenue				2,211	2,211	2,211
15.1004.2	Albion Street				13,811	13,811	13,811
15.1126.2	Marine Parade				27,320	27,320	27,320
15.1014.2	Balfour Street				9,411	9,411	9,411
15.1128.2	Marmion Street				3,111	3,111	3,111
15.1026.2	Brighton Street				6,311	6,311	6,311
15.1098.2	Jarrad Street				14,711	14,711	14,711
15.1168.2	Salvado Street				1,911	1,911	1,911
15.1082.2	Grant Street				1,535	1,535	1,535
15.1124.2	Margaret Street				4,211	4,211	4,211
15.9000.2	Various small lengths				4,211	4,211	4,211
15.9000.2	Bike Plan Works				15,060	15,060	15,060

TOWN OF COTTESLOE

CAPITAL WORKS PROGRAM

FOR THE YEAR ENDED 30TH JUNE 2013

PROJECT NO	PROGRAMME AREA	Land & Buildings	IT, Office Equipment & Furniture	Plant & Machinery	Infrastructure	2012-2013 Adopted Budget	2012-2013 Revised Forecast
NEW	Federal Street						15,500
NEW	DSAC Capital Works-Ramp				300,200	300,200	300,200
20.9000.2	IRRIGATION CONSTRUCTION Cottesloe, various				20,200	20,200	20,200
30.9000.5	PARKS AND RESERVES CONSTRUCTION Cottesloe Natural Area Upgrade				15,000	15,000	15,000
NEW	Shade Sail						18,000
30.9000.2	Playgrounds various				15,000	15,000	15,000
35.4130.2.50	PROPERTY CONSTRUCTION Indiana Tea Rooms						6,000
35.4010.2	Anderson Pavillion	30,000				30,000	30,000
35.4135.2	Joint Library Building	28,725				28,725	28,725
35.4120.2	Old Depot Site						80,000
NEW	Civic Centre Solar Panels						45,000
35.6030.2	Napier Street Public Toilets	30,000				30,000	30,000
35.6030.2	Civic Centre Grounds Restoration	203,000				203,000	203,000
25.9000.2	LANEWAY CONSTRUCTION				78,200	78,200	78,200

TOWN OF COTTESLOE

CAPITAL WORKS PROGRAM

FOR THE YEAR ENDED 30TH JUNE 2013

PROJECT NO	PROGRAMME AREA	Land & Buildings	IT, Office Equipment & Furniture	Plant & Machinery	Infrastructure	2012-2013 Adopted Budget	2012-2013 Revised Forecast
40.1156.2	ROAD CONSTRUCTION & REHABILITATION -MRRG - Railway Street				67,460	67,460	67,460
	ROAD CONSTRUCTION/ REHABILITATION						
40.1188.2	Vera Street				46,080	46,080	46,080
40.1110.2	Lillian Street				39,010	39,010	39,010
40.1062.2	Federal Street				46,690	46,690	46,690
40.1030.2	Broome Street				50,010	50,010	50,010
40.1174.2	Stanhope Street				13,010	13,010	13,010
40.1108.2	Lane Street				16,040	16,040	16,040
40.1012.2	Avonmore Terrace				49,050	49,050	49,050
NEW	Hillside Street				-	-	18,000
NEW	North Street Intersection				-	-	7,500
NEW	R Quodling Various				-	-	6,000
	ROAD SAFETY & SPEED RESTRICTION						
41.9000.2	Safety & Speed Program Yr 2				80,200	80,200	80,200
41.1048.2.50	Curtin Avenue				-	-	135,000
	MISCELLANEOUS INFRASTRUCTURE						
43.9000.2.57	Sculpture				40,000	40,000	40,000

TOWN OF COTTESLOE

CAPITAL WORKS PROGRAM

FOR THE YEAR ENDED 30TH JUNE 2013

PROJECT NO	PROGRAMME AREA	Land & Buildings	IT, Office Equipment & Furniture	Plant & Machinery	Infrastructure	2012-2013 Adopted Budget	2012-2013 Revised Forecast
43.1047.2	Environmental Restoration and Access Improvement of Cottesloe Beach				4,925	4,925	4,925
	PLANT & VEHICLES						
47.9000.2.57 NEW	Passenger Vehicle - GIS			36,000		36,000	36,000
47.9000.2.57	Passenger Vehicle - Ranger			-		-	23,500
47.9000.2.57	Hino 2 Tonne Tiptruck			52,000		52,000	52,000
47.9000.2.57	Kubota ZG-227 Mower			18,000		18,000	18,000
47.9000.2.57	Stihl Pressure Cleaner			5,000		5,000	5,000
47.9000.2.57	Mower Tilt Trailer			7,000		7,000	7,000
47.9000.2.57	Stihl FS360 Brushcutters (3)			3,600		3,600	3,600
	Stihl MS200 & MS361 Chain Saws (2) & (1)						
47.9000.2.57	Dimas Core Drill			3,600		3,600	3,600
47.9000.2.57	Stihl HT101 Pole Pruners (2)			2,000		2,000	2,000
47.9000.2.57	Stihl Extension Hedge Trimmers (2)			2,600		2,600	2,600
47.9000.2.57	Lawn Mowers (2)			2,000		2,000	2,000
47.9000.2.57	Trail Behind Spray Unit			6,500		6,500	6,500
	IT, OFFICE EQUIPMENT & FURNITURE						
49.9000.2.57	Civic Centre Furniture		5,000			5,000	5,000
49.9000.2.57 NEW	Desktop Devices Scanner		2,500			2,500	2,500
							15,000

TOWN OF COTTESLOE

CAPITAL WORKS PROGRAM

FOR THE YEAR ENDED 30TH JUNE 2013

PROJECT NO	PROGRAMME AREA	Land & Buildings	IT, Office Equipment & Furniture	Plant & Machinery	Infrastructure	2012-2013 Adopted Budget	2012-2013 Revised Forecast
NEW	Noise Meter		-			-	15,000
NEW	Infringement Pideon Units		-			-	6,500
49.9000.2.57	Mobile Devices		2,500			2,500	2,500
49.9000.2.57	Server hardware (Memory) Update for Hypervisor1		4,334			4,334	4,334
49.9000.2.57	Server hardware (Memory) Update for Hypervisor2		4,334			4,334	4,334
49.9000.2.57	Network Upgrades/Appliances		19,032			19,032	19,032
Totals		291,725	37,700	142,300	1,030,964	1,502,689	2,293,689

TOWN OF COTTESLOE

RESERVES - CASH BACKED INVESTMENTS

FOR THE PERIOD ENDING 31 DECEMBER 2012

	2012-2013 ACTUAL	2012-2013 REVISED BUDGET
1 Area Improvement		
Purpose: To fund the cost of improving facilities within the Municipality.		
Opening Balance	857	-
Transfer from Reserves	-	-
Transfer to Reserves	15	-
	872	-
1 Waste Management Reserve		
Purpose: To fund the improvement, replacement and expansion of waste management plant, equipment, facilities and services.		
Opening Balance	70,065	68,961
Transfer from Reserves	-	-
Transfer to Reserves	1,334	2,517
Closing Balance	71,398	71,478
2 Parking Reserve		
Purpose: To set aside funds from developers for the development of parking facilities		
Opening Balance	398,165	395,234
Transfer from Reserves	-	400,000
Transfer to Reserves	7,584	14,276
Closing Balance	405,749	9,510
3 Leave Reserve		
Purpose: To set asides funds to assist with the funding of unexpected employee entitlements		
Opening Balance	137,620	132,819
Transfer from Reserves	-	-
Transfer to Reserves	2,619	29,848
Closing Balance	140,239	162,667
4 Civic Centre Reserve		
Purpose: To fund the cost of upgrading the civic centre.		
Opening Balance	20,770	20,191
Transfer from Reserves	-	20,191
Transfer to Reserves	391	737
Closing Balance	21,161	737

TOWN OF COTTESLOE
RESERVES - CASH BACKED INVESTMENTS
FOR THE PERIOD ENDING 31 DECEMBER 2012

	2012-2013 ACTUAL	2012-2013 REVISED BUDGET
5 Property Reserve		
Purpose: To contribute towards future property construction/renewal.		
Opening Balance	85,743	108,196
Transfer from Reserves	-	24,809
Transfer to Reserves	1,632	303,949
Closing Balance	<u>87,375</u>	<u>387,336</u>
6 Infrastructure Reserve		
Purpose: To contribute towards future infrastructure construction/renewal.		
Opening Balance	122,866	204,604
Transfer from Reserves	-	-
Transfer to Reserves	2,339	257,468
Closing Balance	<u>125,204</u>	<u>462,072</u>
7 Unspent Grants/Funds Reserve		
Purpose: To account for unspent grants/funds at year end		
Opening Balance	142,052	-
Transfer from Reserves	(141,132)	-
Transfer to Reserves	247	-
Closing Balance	<u>1,167</u>	<u>-</u>
8 Legal Reserve		
Purpose: To provide funds to provide for legal expenses		
Opening Balance	33,675	33,000
Transfer from Reserves	-	-
Transfer to Reserves	641	29,007
Closing Balance	<u>34,315</u>	<u>62,007</u>
9 Parking Facilities Reserve		
Purpose: To provide funds for the development, improvement and expansion of parking facilities within the Town		
Opening Balance	-	-
Transfer from Reserves	-	-
Transfer to Reserves	-	231,500
Closing Balance	<u>-</u>	<u>231,500</u>
TOTAL RESERVES	<u><u>887,480</u></u>	<u><u>1,387,307</u></u>